

7 July 2023

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Appendix 3Y – Change of Director’s Interest Notice – Andrew Clifford

Attached is an Appendix 3Y (Change of Director’s Interest Notice) for Andrew Clifford.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Platinum Asset Management Limited
ABN	13 050 064 287

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Clifford
Date of last notice	23 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interests.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Indirect</u> <ul style="list-style-type: none"> • 5,000,000 fully paid ordinary shares held by J Clifford • 22,850,132 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> J Clifford • 4,981,317 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> Moya Pty Ltd as trustee for JAAM Trust.
Date of change	30 June 2023

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 165,563 deferred rights (PTMAA) granted under the Platinum Asset Management Limited Deferred Remuneration Plan; and • 895,070 performance rights (PTMAB) granted under the Platinum Partners' Long-Term Incentive Plan. <p><u>Indirect</u></p> <ul style="list-style-type: none"> • 5,000,000 fully paid ordinary shares held by J Clifford • 22,850,132 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> J Clifford • 4,981,317 fully paid ordinary shares held by Platinum Investment Management Limited<MILO NOMINEES> Moya Pty Ltd as trustee for JAAM Trust.
<p>Class</p>	<p><u>Direct</u></p> <p>Each PTMAA deferred right constitutes a right to receive one ordinary share, subject to vesting conditions being met. Resultant ordinary shares must be purchased on-market.</p> <p>Each PTMAB performance right constitutes a right to receive up to two ordinary shares, subject to vesting and exercise conditions being met. Resultant ordinary shares must be purchased on market.</p> <p><u>Indirect</u></p> <p>Fully paid ordinary shares.</p>
<p>Number acquired</p>	<p>Nil.</p>
<p>Number disposed</p>	<p><u>Direct</u></p> <p>223,767 PTMAB performance rights lapsed on 30 June 2023 as the performance conditions for vesting of those performance rights were not met</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

+ See chapter 19 for defined terms.

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No. of securities held after change	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 165,563 PTMAA deferred rights; and • 671,303 PTMAB performance rights. <p><u>Indirect</u></p> <ul style="list-style-type: none"> • 5,000,000 fully paid ordinary shares held by J Clifford • 22,850,132 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> J Clifford • 4,981,317 fully paid ordinary shares held by Platinum Investment Management Limited <MILO NOMINEES> Moya Pty Ltd as trustee for JAAM Trust.
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Lapse of PTMAB performance rights awarded in 2022 under the Platinum Partners' Long-Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.