

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Platinum Asset Management Limited
<b>ABN</b>	13 050 064 287

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Elizabeth Norman
<b>Date of last notice</b>	27 February 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	ShaneLiz Pty Ltd ATF Elizabeth Ann Norman Family Trust Elizabeth Norman is a director of ShaneLiz Pty Ltd  Norblew Pty Ltd Elizabeth Norman is a director of Norblew Pty Ltd
<b>Date of change</b>	13 April 2015 14 April 2015
<b>No. of securities held prior to change</b>	Direct 259,551 fully paid ordinary shares 67,423 options @ \$4.50 strike price Indirect 377,953 fully paid ordinary shares held by ShaneLiz Pty Ltd 129,244 fully paid ordinary shares held by Norblew Pty Ltd
<b>Class</b>	Options Ordinary Shares
<b>Number acquired</b>	
<b>Number disposed</b>	13 April 2015: Exercise of 5,600 options and sale of 5,600 ordinary shares. 14 April 2015: Exercise of 11,600 options and sale of 11,600 ordinary shares.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	13 April 2015 \$46,032 14 April 2015 \$95,120

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<b>No. of securities held after change</b>	Direct 259,551 fully paid ordinary shares 50,223 options @ \$4.50 strike price Indirect 377,953 fully paid ordinary shares held by ShaneLiz Pty Ltd 129,244 fully paid ordinary shares held by Norblew Pty Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options On-market trades

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	