

7 February 2019

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Investment Management Limited (“Platinum”)**

**Funds Under Management (“FUM”)<sup>1</sup>**

	<b>31/01/2019</b>	<b>31/12/2018</b>
	<b>(\$M)</b>	<b>(\$M)</b>
Funds Under Management	24,659.6	24,089.6

In January 2019, Platinum experienced net outflows of approximately \$111 million. This included net outflows from the Platinum Trust Funds<sup>2</sup> of approximately \$89 million.

The most recent investment performance for funds managed by Platinum can be found at <https://www.platinum.com.au/Investing-with-Us/Prices-Performance>

J Jefferies  
Company Secretary

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<sup>1</sup> Funds Under Management are approximate, rounded, and have not been audited.

<sup>2</sup> Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Unhedged Fund, Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Care Fund, Platinum International Technology Fund and Platinum Global Fund.