

8 January 2021

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Investment Management Limited (“Platinum”)**

**Funds Under Management (“FUM”)<sup>1</sup>**

	<b>31/12/2020</b>	<b>30/11/2020</b>
	(\$M)	(\$M)
Funds Under Management	23,598	23,554

In December 2020, Platinum experienced net outflows of approximately \$149 million. This included net outflows from the Platinum Trust Funds<sup>2</sup> of approximately \$97 million.

Authorised by  
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<sup>1</sup> Funds Under Management and flow information are approximate, rounded, and have not been audited.

<sup>2</sup> Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Unhedged Fund, Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Care Fund, Platinum International Technology Fund and Platinum Global Fund.