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The Manager Announcements  
Companies Office  
Australian Securities Exchange Limited  
Sydney NSW 2000

By E-lodgement

**Platinum Asset Management Limited (PTM)**

**Funds Under Management (FUM) at: ~**

<b>\$ Millions</b>	<b>30/06/10</b>	<b>31/05/10</b>
FUM pre- <b>annual</b> distribution to unit holders	18,433.1	17,636.5
Cash distributed to unit holders (net of re-investment)	(70.0)	-
FUM post distribution	<u>18,363.1</u>	<u>17,636.5</u>

The large rise in FUM reflects retail inflows as well as some professional wins - among which is a US\$450 million global equity performance fee mandate from a substantial overseas pension plan.

The most recent investment performance of the various funds under management can be found at [http://www.platinum.com.au/images/web\\_all.pdf](http://www.platinum.com.au/images/web_all.pdf) .

M Halstead  
Secretary