



9 October 2007

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By E-lodgement

Platinum Asset Management Limited (PTM)

Funds Under Management (FUM) at: ~

\$ Millions	30/09/07	31/08/07
FUM	<u>21,122.4</u>	<u>21,869.3</u>

The September FUM figure includes an outflow of A\$131million from an institutional performance share fee mandate. It is anticipated this mandate will have a further outflow of A\$487 million in October 2007.

The most recent investment performance of the various funds under management can be seen on the Platinum web site at http://www.platinum.com.au/images/web_all.pdf.

M Halstead
Secretary