

8 April 2016

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Asset Management Limited (PTM)**

**Funds Under Management (FUM)<sup>1</sup>**

	<b>31/03/16</b>	<b>29/02/16</b>
	(\$M)	(\$M)
Funds Under Management	24,738.9	24,817.1

We have been advised that a US-based institutional client intends to terminate their A\$1.0 billion account with us during April. Although this account equates to approximately 4% of PTM's total FUM, as a relative performance fee mandate, the effect on income will be lower.

The most recent investment performance for Platinum's Funds can be found at <https://www.platinum.com.au/Performance/>.

J Vynokur  
Company Secretary

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<sup>1</sup> Funds Under Management are approximate and rounded, and has not been audited