

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Platinum Asset Management Limited (PTM)ACN/ARSN ACN 080 075 314**1. Details of substantial holder (1)**Name Hyperion Asset Management LimitedACN/ARSN (if applicable) ACN 080 135 897The holder ceased to be a substantial holder on 11/07/2013The previous notice was given to the company on 28/06/2012The previous notice was dated 28/06/2012**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Hyperion Holdings Limited ACN 109 308 894	Hyperion Asset Management Limited ACN 080 135 897 is a controlled body of Hyperion Holdings Limited within the meaning of Section 608(3) of the Corporations Act.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	L22/307 QUEEN STREET, BRISBANE QUEENSLAND 4000

Signatureprint name Mr Ian Harrison capacity Company Secretarysign here  date 12/07/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

PLATINUM ASSET MANAGEMENT LIMITED

PTM.ASX

HYPERION ASSET MANAGEMENT

Security Code:

From Date	To Date	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securities	Class	Person's votes affected
23-Jun-12	11-Jul-13	Auscoal Superannuation Pty Ltd	SELL	-337,192.46	-63,688	Ordinary	-63,688
23-Jun-12	11-Jul-13	BUSS (Queensland) Pty Ltd	BUY	105,246.90	28,644	Ordinary	28,644
23-Jun-12	11-Jul-13	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	BUY	251,697.52	68,502	Ordinary	68,502
23-Jun-12	11-Jul-13	Coal Mining (Long Service Leave) Funding Corporation	BUY	300,829.52	81,920	Ordinary	81,920
23-Jun-12	11-Jul-13	CoINVEST Limited	BUY	300,220.51	73,319	Ordinary	73,319
23-Jun-12	11-Jul-13	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	SELL	-477,459.20	-87,688	Ordinary	-87,688
23-Jun-12	11-Jul-13	The Greater Metropolitan Cemeteries Trust	BUY	52,722.48	14,506	Ordinary	14,506
23-Jun-12	11-Jul-13	Health Super Pty Ltd	BUY	5,636,515.01	1,528,204	Ordinary	1,528,204
23-Jun-12	11-Jul-13	Flagship Investments Limited	SELL	-1,031,380.00	-278,000	Ordinary	-278,000
23-Jun-12	11-Jul-13	Hyperion Australian Growth Companies Fund	BUY	1,770,764.03	397,901	Ordinary	397,901
23-Jun-12	11-Jul-13	Hyperion Australian Growth Companies Fund	SELL	-315,682.34	-56,822	Ordinary	-56,822
23-Jun-12	11-Jul-13	Hyperion Global SICAV - Australian Growth Companies	SELL	-148,613.98	-38,677	Ordinary	-38,677
23-Jun-12	11-Jul-13	Hyperion Small Growth Companies Fund	BUY	2,461,302.88	522,023	Ordinary	522,023
23-Jun-12	11-Jul-13	Hyperion Small Growth Companies Fund	SELL	-304,241.46	-55,070	Ordinary	-55,070
23-Jun-12	11-Jul-13	Insurance Commission Western Australia	BUY	437,029.50	85,166	Ordinary	85,166
23-Jun-12	11-Jul-13	Optimix Wholesale Australian Share Trust	BUY	726,635.34	199,110	Ordinary	199,110
23-Jun-12	11-Jul-13	Optimix Wholesale Australian Share Trust	SELL	-11,372,851.21	-2,281,219	Ordinary	-2,281,219
23-Jun-12	11-Jul-13	Innova Australian Share Fund	BUY	444,710.33	113,333	Ordinary	113,333
23-Jun-12	11-Jul-13	Statewide Superannuation Pty Ltd	BUY	212,546.82	41,420	Ordinary	41,420
23-Jun-12	11-Jul-13	Statewide Superannuation Pty Ltd	SELL	-687,636.89	-187,367	Ordinary	-187,367
23-Jun-12	11-Jul-13	Maritime Super Pty Ltd	BUY	137,026.02	37,293	Ordinary	37,293
23-Jun-12	11-Jul-13	Meat Industry Employees' Superannuation Fund Pty Ltd	BUY	161,729.55	31,517	Ordinary	31,517
23-Jun-12	11-Jul-13	Murdoch Investments Pty Ltd ATF The Scope Investment Trust	BUY	1,104.67	299	Ordinary	299
23-Jun-12	11-Jul-13	Murdoch Investments Pty Ltd ATF The Scope Investment Trust	SELL	-16,149.51	-4,276	Ordinary	-4,276
23-Jun-12	11-Jul-13	United Super Pty Ltd	BUY	679,688.46	184,984	Ordinary	184,984
23-Jun-12	11-Jul-13	The University of Queensland	BUY	85,116.25	16,587	Ordinary	16,587
23-Jun-12	11-Jul-13	Vision Australia Foundation ATO Vision Australia Trust	BUY	29,986.09	8,161	Ordinary	8,161
23-Jun-12	11-Jul-13	Vision Australia Foundation ATO Vision Australia Trust	SELL	-758,261.70	-156,990	Ordinary	-156,990

This is Annexure "A" of 1 page as mentioned in form 605 Notice of change of interests of substantial holder

gws
 Mr I W Harrison
 Company Secretary
 12 JULY 2013

Signed by:
 Capacity: