

19 March 2024

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

**Platinum Global Transition Fund (Quoted Managed Hedge Fund) (ASX Code: PGTX)
Supplementary Product Disclosure Statement – issue date 19 March 2024**

Platinum Investment Management Limited (**Platinum**) has today issued a supplementary product disclosure statement to the product disclosure statement dated 19 February 2024 for the Platinum Global Transition Fund (Quoted Managed Hedge Fund).

A copy of the supplementary product disclosure statement is attached to this market announcement and is available on our website at the following link:

http://www.platinum.com.au/PlatinumSite/media/Default/pgtx_pds.pdf

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Platinum Global Transition Fund

(Quoted Managed Hedge Fund)

Supplementary Product Disclosure Statement

Issue Date: 19 March 2024

Issued by Platinum Investment Management Limited
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Platinum Global Transition Fund
(Quoted Managed Hedge Fund)[®]
ARSN 658 996 251 ASX code: PGTX

This Supplementary Product Disclosure Statement ("**SPDS**") relates to the Platinum Global Transition Fund (Quoted Managed Hedge Fund) Product Disclosure Statement dated 19 February 2024 ("**PDS**"). This SPDS must be read together with the PDS.

The purpose of this SPDS is to inform existing and prospective investors of updates to the:

- 'Disclosure Principle 2: Investment manager' section of the PDS;
- 'How Platinum invests' section of the PDS; and
- 'Direct Debit Service Agreement' section of the PDS.

This SPDS is an important document and must be read together with the PDS. The information set out below is taken to be included in the PDS. Terms defined in the PDS have the same meaning in this SPDS. If there is a conflict between the PDS and this SPDS, this SPDS will prevail.

This SPDS will be made available on www.platinum.com.au/media/Platinum/Default/pgtx_pds.pdf. For additional information please contact Platinum's Investor Services.

Accordingly, the following amendments are made to the PDS:

- ‘Disclosure Principle 2: Investment manager’ on page 14 will be deleted and replaced with the text below to reflect recent changes in the responsibilities of the Portfolio Managers of the Platinum Global Transition Fund (Quoted Managed Hedge Fund).

“Disclosure Principle 2: Investment manager

Regulatory findings	There have been no significant adverse findings against Platinum.			
	Portfolio Manager	Qualifications	Investment Management Experience	Years with Platinum
	Clay Smolinski (Co-Chief Investment Officer)	BCom	18 years	18 years
	<p>The Portfolio Manager is an investment analyst with stock research responsibility and retains ultimate responsibility for the Fund’s Portfolio construction. The Fund’s investment personnel spend as much time as required to accomplish the investment objectives of the Fund.</p> <p>There have been no regulatory findings against the Portfolio Manager.”</p>			

How Platinum invests – on page 6, the section ‘Idea generation’ will be deleted and replaced with the following:

“Idea generation

The Portfolio Manager for the Platinum Global Transition Fund (Quoted Managed Hedge Fund) draws their ideas from their own work and from Platinum’s shared research platform.

Generation of themes and ideas in Platinum’s investment process is eclectic in nature drawing on a wide range of sources, observations, and market analysis, and benefiting from the cross-pollination of ideas within the team.

The location, organisational structure, range of team meetings and internal infrastructure is designed to foster a collaborative open approach and to facilitate the free flow of information between analysts and portfolio managers with different geographic and industry responsibilities. Platinum believes global context is critical.”

- How Platinum invests – on page 6, the section ‘Intensive research’ will be deleted and replaced with the following:

“Intensive research

Having identified a company as a potential investment, it is explored in greater depth, utilising a wide range of resources, which may include material from the company and its competitors, consultation with experts, reports from stockbroking analysts and industry material, and potentially visiting the company, its competitors and its suppliers.

The investment case should highlight why any mispricing exists and what the company is expected to achieve over the intended investment time horizon. Platinum seeks to draw on the broad experience of the investment team to drive debate, reduce the risk of bias and ultimately lead to better investment outcomes.

The Portfolio Manager is ultimately responsible for their investment decisions.”

- Direct Debit Service Agreement – on page 47, the section ‘Changes by us’ will be deleted and replaced with the following:

“Changes by us

We may vary any detail of this agreement or a direct debit request at any time by giving you at least thirty (30) days’ written notice.”