



Announcement Summary

Name of entity

PLATINUM ASSET MANAGEMENT LIMITED

Announcement type

Update announcement

Type of update

Correction to previous announcement

Date of this announcement

4/10/2023

Reason for update

Update to number of shares on issue and maximum number of shares that can be bought under 10/12 limit for an on market share buy back.

ASX Security code and description of the class of +securities the subject of the buy-back

PTM : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PLATINUM ASSET MANAGEMENT LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

13050064287

1.3 ASX issuer code

PTM

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Correction to previous announcement

1.4b Reason for update

Update to number of shares on issue and maximum number of shares that can be bought under 10/12 limit for an on market share buy back.

1.4c Date of initial notification of buy-back

15/9/2023

1.4d Date of previous announcement to this update

15/9/2023

1.5 Date of this announcement

4/10/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

PTM : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

585,130,293

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

Yes

3A.5a Maximum number of securities proposed to be bought back

58,513,029

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

JP Morgan Securities Australia Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

4/10/2023

3C.3 Proposed buy-back end date

3/10/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Commencing on 4 October 2023 (ie the next business day immediately following the expiration of the 12 month period for the previous buy-back) and ending on 3 October 2024.

The company reserves the right to terminate the buy-back at any time.