

# Platinum Global Transition Fund (Quoted Managed Hedge Fund) (ASX: PGTX)

## Fees and Costs

### Management Costs

Type of fee or cost	Amount	How and when paid
<b>Management fees and costs</b> The fees and costs of managing your investment	Estimated management fees and costs per annum are:  1.03%	The estimated management fees and costs of the Fund consist of:  <b>Investment management fee</b> <sup>1</sup> of 1.00% p.a. of the Fund's NAV. This fee is accrued daily and reflected in the Fund's daily Unit price. It is paid monthly to Platinum out of the Fund's assets.  <b>Estimated indirect costs</b> <sup>2</sup> reflect costs incurred through the Fund's investment trading activities in OTC Derivatives (other than for hedging purposes) and exchange traded funds. They are deducted from the assets of the Fund as and when incurred.
<b>Performance fees</b> Amounts deducted from your investment in relation to the performance of the product.	Estimated performance fees <sup>3</sup> per annum are:  0.17%	<b>Investment performance fee</b> This fee is payable and is calculated as 15% of the amount by which the Fund's return (after the deduction of the investment management fee and excluding any accrued performance fee) exceeds a return of 6% per annum. This fee is accrued daily and reflected in the Fund's daily Unit price. If payable, this fee will be paid to Platinum from the assets of the Fund annually.
<b>Transaction costs</b> The costs incurred by the scheme when buying or selling assets	Estimated transaction costs <sup>5</sup> per annum are:  0.01%	Transaction costs are incurred as a result of the Fund's investment trading activities and will vary depending on the volume and value of trades undertaken. Transaction costs are deducted from the assets of the Fund as and when incurred.
<b>Buy/sell spreads</b> An amount deducted from your investment representing costs incurred in transactions by the scheme.	0.10% / 0.10% <sup>5</sup>	Only applied when transacting directly with Platinum.  The Fund's buy/sell spread is deducted from the application amount received from, or the withdrawal amount to be paid to, applicants and withdrawing Investors, respectively, at the time of the relevant application or withdrawal into or out of the Fund.

<sup>1</sup> The investment management fee is inclusive of Australian GST less any expected input tax credits and reduced input tax credits.

<sup>2</sup> The estimated indirect costs reflect Platinum's reasonable estimates of the typical ongoing amounts for the current financial year, based on the actual amounts incurred for the last financial year.

<sup>3</sup> The estimated performance fees reflect Platinum's reasonable estimates of the typical ongoing amounts for the current financial year, based on the performance fee charged for the period from 1 July 2022 to 30 June 2023. They are inclusive of Australian GST less any expected input tax credits.

<sup>4</sup> The estimated transaction costs for the Fund reflect Platinum's reasonable estimates of the typical ongoing amounts for the current financial year, based on the actual amounts incurred for the last financial year and are shown net the total amount recovered by the Fund through the buy/sell spread charged to applicants applying and Investors withdrawing, directly with Platinum via the Unit Registry.

<sup>5</sup> As at the date of this PDS the actual buy/sell spread for the Fund is 0.10%/0.10%. Any changes to the Fund's actual buy/sell spread will be updated on Platinum's website as per the links provided under the Additional Explanation of Fees and Costs on page 25 of the [Product Disclosure Statement](#).