

15 November 2013

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Re: SETTLEMENT OF PLATINUM CAPITAL LIMITED PLACEMENT

On Monday, 11 November 2013, Platinum Capital Limited (ASX: PMC) announced that it had successfully completed the Placement of 25,044,183 fully-paid ordinary shares (**Placement shares**) to sophisticated and professional investors.

Ordinary shares were offered under the Placement at \$1.55 per share (**offer price**) and the Placement raised gross proceeds of approximately \$38.8 million. The Placement was strongly supported and closed over-subscribed.

Placement shares will be settled today and commence trading on 20 November 2013.

Yours faithfully,

P Howard
Company Secretary