

12 April 2017

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

### **Announcement of the issue price for the Share Purchase Plan**

In accordance with the terms and conditions of the Platinum Capital Limited (ASX code: PMC) (**PMC** or the **Company**) Share Purchase Plan (**SPP**), the closing date for the receipt of valid applications was Tuesday 11 April 2017 (**Closing Date**).

We advise that the SPP issue price that will be used in calculating the number of new shares (**New Shares**) to be allotted to eligible participating shareholders that took up their entitlement under the SPP will be \$1.51 per New Share (**Issue Price**).

The Issue Price was determined in accordance with the terms and conditions of the SPP as the lower of:

- \$1.51, which was the price at which PMC Shares were issued to professional and sophisticated investors under the placement announced to the Australian Securities Exchange (**ASX**) on 3 March 2017; or
- a 2.5% discount to the volume weighted average share price of PMC's shares over the 5 trading days up to and including the Closing Date of 11 April 2017 (calculated to be \$1.51).

We expect to make an announcement to the ASX in relation to the number of New Shares to be allotted and the amount raised under the SPP, prior to the allotment date of Friday 21 April 2017.

Valid applications received under the SPP will not be subject to scale-back.

Yours sincerely

Joanne Jefferies  
Company Secretary