

16 December 2013

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited
 Sydney NSW 2000

By e-Lodgement

Re: RIGHTS OFFER RESULTS AND ALLOCATION OF SHORTFALL SHARES

Platinum Capital Limited (ASX code: PMC) has received acceptances for and successfully allocated all 38,401,081 shares, which represents the maximum number of new shares available under the 1:5 non-renounceable Rights Offer. This means that the Rights Offer has successfully raised the maximum gross proceeds amount of \$59.5 million.

The following table sets out the number of shares subscribed, and gross proceeds received, under the pro-rata Rights Offer and Top-Up Facility. The table also includes details of the remaining shares allocated under the Shortfall Facility.

Offer Details	Number of new shares	Gross Proceeds (\$)
Number of shares taken up by Eligible Shareholders as part of their pro-rata entitlement ("Entitlement Shares")*	20,765,874	32,187,105
Number of shares taken up by Eligible Shareholders as part of the Top-Up Facility ("Top-Up Shares")*	9,649,358	14,956,505
Remaining shares offered and successfully allocated under the Shortfall Facility ("Shortfall Shares")	7,985,849	12,378,066
Number of shares allocated under the Rights Offer	38,401,081	59,521,676

*(Note: the above figures are subject to the clearance of cheques)

Shortfall Facility

As outlined in the Rights Offer Document dated 26 November 2013 and to the extent that the entitlements under the Rights Offer were not taken up by Eligible Shareholders and the Top-Up Facility, PMC has instructed the Sole Lead Manager and Bookrunner, CBA Equities Limited (**CBA Equities**), along with the Co-Managers, Bell Potter Securities Limited (**Bell Potter**) and Morgans Limited (**Morgans**) to offer the remaining shares under the Shortfall Facility to sophisticated and professional investors.

Shares were offered at \$1.55 under the Shortfall Facility, which represents the same Offer Price offered to Eligible Shareholders under the Rights Offer.

Demand for Shortfall Shares was overwhelming and closed over-subscribed.

All pro-rata Entitlement Shares, Top-Up Shares and Shortfall Shares will be allotted to shareholders on 19 December 2013. It is anticipated that normal trading of the new shares will commence on 20 December 2013.

Yours faithfully,

P Howard
 Company Secretary