

7 April 2016

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

The unaudited pre and post-tax net tangible assets (NTA) of Platinum Asia Investments Limited (“PAI”) as at 31 March 2016 was \$0.90 per share (29 February 2016: \$0.88).

The NTA was calculated on a liquidation basis using the last sale price to value investments. As the calculation has been prepared on a full liquidation basis, any deferred tax asset in excess of the liquidation tax provision has consequently not been recognised. In addition, the NTA figures do not include the effect of any dilution that would arise from the conversion of any unexercised options.

At 31 March 2016, the PAI share price was \$0.92 and the options price (“PAIO”) was \$0.032.

Unaudited additional information:

	31 March 2016	29 February 2016
	(\$ per share)	(\$ per share)
Pre-tax NTA	0.8986	0.8796
Current and unrealised tax provision*	0.0000	0.0000
Post-tax NTA	0.8986	0.8796

* If the NTA included both the unrealised losses and costs of the initial public offer then the 31 March 2016 post-tax NTA, based on application of the accounting standards, would be \$0.9289.

The 31 March 2016 monthly update for PAI is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates

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