

6 May 2016

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

The unaudited pre and post-tax net tangible assets (NTA) of Platinum Asia Investments Limited (“PAI”) as at 30 April 2016 was \$0.90 per share (31 March 2016: \$0.90).

The NTA was calculated on a liquidation basis using the last sale price to value investments. As the calculation has been prepared on a full liquidation basis, any deferred tax asset in excess of the liquidation tax provision has consequently not been recognised. In addition, the NTA figures do not include the effect of any dilution that would arise from the conversion of any unexercised options.

At 30 April 2016, the PAI share price was \$0.94 and the options price (“PAIO”) was \$0.025.

*Unaudited* additional information:

|                                       | 30 April 2016<br>(\$ per share) | 31 March 2016<br>(\$ per share) |
|---------------------------------------|---------------------------------|---------------------------------|
| <b>Pre-tax NTA</b>                    | 0.9021                          | 0.8986                          |
| Current and unrealised tax provision* | 0.0000                          | 0.0000                          |
| <b>Post-tax NTA</b>                   | 0.9021                          | 0.8986                          |

\* If the NTA included both the unrealised losses and costs of the initial public offer then the 30 April 2016 post-tax NTA, based on application of the accounting standards, would be \$0.9313.

The 30 April 2016 monthly update for PAI is available on the Platinum website at:

[www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates](http://www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates)

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