

7 June 2017

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

The unaudited **pre-tax** net tangible asset (**pre-tax NTA**) backing per share of Platinum Asia Investments Limited (**PAI**) as at 31 May 2017 was \$1.1089 (30 April 2017: \$1.0921).

The unaudited post-tax net tangible asset (**post-tax NTA**) backing per share of PAI as at 31 May 2017 was \$1.0817 (30 April 2017: \$1.0675).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value after provision for tax on **both** realised and unrealised income and gains.

At 31 May 2017, the PAI share price was \$1.00.

The 31 May 2017 monthly update for PAI is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates

J Jefferies
Company Secretary