

9 April 2018

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

### Monthly Net Tangible Asset Update

The unaudited **pre-tax** net tangible asset (**pre-tax NTA**) backing per share of Platinum Asia Investments Limited (**PAI**) as at 31 March 2018 was \$1.2077 per share (28 February 2018: \$1.2322).

The unaudited post-tax net tangible asset (**post-tax NTA**) backing per share of PAI as at 31 March 2018 was \$1.1655 per share (28 February 2018: \$1.1785).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value and for the post-tax NTA, after provision for tax on both realised and unrealised income and gains.

At 31 March 2018, the PAI share price was \$1.275.

The 31 March 2018 monthly update for PAI is available on the Platinum website at:

[www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates](http://www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates)

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