

7 January 2020

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By:e-Lodgement

Platinum Asia Fund (Quoted Managed Hedge Fund)

Monthly redemptions and net units on issue notification

In accordance with ASX AQUA rules 10A.4.2(b) and 10A.4.2(cd) and ASX Operating Rules Procedure 10A.4.2 Platinum Investment Management Limited is required to disclose the Platinum Asia Fund (Quoted Managed Hedge Fund) net redemptions and units on issue.

| Month ending 31 December 2019 | |
|--------------------------------------|----------------|
| Units on issue | 34,159,346 |
| Number of units redeemed | 697,426 |
| Value of units redeemed | \$3,067,431.83 |

J Jefferies
Company Secretary

Platinum Investment Management Limited as responsible entity of the Platinum Asia Fund (Quoted Managed Hedge Fund)