

7 June 2017

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

The unaudited pre-tax net tangible asset (*pre-tax NTA*) backing per share of Platinum Capital Limited (*PMC*) as at 31 May 2017 was \$1.6605 (30 April 2017: \$1.5975).

The unaudited post-tax net tangible asset (*post-tax NTA*) backing per share of PMC as at 31 May 2017 was \$1.5849 (30 April 2017: \$1.5402).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value after provision for tax on **both** realised and unrealised income and gains.

At 31 May 2017, the PMC share price was \$1.605.

The 31 May 2017 monthly update for PMC is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#MonthlyUpdates

J Jefferies
Company Secretary