

6 September 2021

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Appointment of Director - Platinum Capital Limited (Company or PMC)

As Chairperson of both this Company and Platinum Asia Investments Limited (PAI), Platinum's other listed investment company, it has become clear that PMC and PAI face many common issues, not least in relation to legal, risk and compliance matters. As such, there are many potential benefits to having a common board of directors across both companies.

In recognition of this, the Board has chosen to appoint Mr Ian Hunter, who is a non-executive director of PAI, to the Company's Board as an independent non-executive director, effective 9 September 2021. Mr Hunter joins myself, Mr Richard Morath and Mr Jim Clegg as the non-executive directors of the Company.

Mr Hunter brings deep knowledge and experience to the Board, having worked in the finance and investment industry since 1975 at several banks, most latterly Bankers Trust Australia. Mr Hunter has also formerly held a number of directorships of listed companies and is currently a director of Ironbark Capital Limited.

In recognition of the benefits and efficiencies of a common board of directors across both PMC and PAI, the Company's current directors' fees will be reduced, such that following Mr Hunter's appointment to the PMC Board, the aggregate directors' fees paid by PMC's shareholders will remain unchanged.

Accordingly, we are confident that Mr Hunter's appointment is in the best interests of shareholders.

Yours faithfully

Margaret Towers (Chairperson)

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

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