

31 March 2023

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Platinum Trust® Supplementary Product Disclosure Statement - issue date 3 April

Platinum Investment Management Limited ("Platinum") has issued a Supplementary Product Disclosure Statement dated 3 April 2023 ("SPDS") which relates to the Platinum Trust® Product Disclosure Statement dated 31 October 2022, covering the Platinum International Fund ("PIF") and the Platinum Asia Fund ("PAF"). PIF and PAF are each an underlying fund of the Platinum International Fund (Quoted Managed Hedge Fund) and the Platinum Asia Fund (Quoted Managed Hedge Fund), respectively.

A copy of the SPDS is attached to this market announcement and is also available on our website at the following link: www.platinum.com.au/PlatinumSite/media/Default/pt_spds.pdf

Authorised by
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Platinum Trust[®]

Supplementary Product Disclosure Statement

Issue Date: 3 April 2023

Issued by Platinum Investment Management Limited
ABN 25 063 565 006
AFSL 221935

Platinum International Fund [®]	ARSN 089 528 307
Platinum Global Fund (Long Only) [®]	ARSN 123 939 471
Platinum Asia Fund [®]	ARSN 104 043 110
Platinum European Fund [®]	ARSN 089 528 594
Platinum Japan Fund [®]	ARSN 089 528 825
Platinum International Brands Fund [®]	ARSN 092 429 813
Platinum International Health Care Fund [®]	ARSN 107 023 530
Platinum International Technology Fund [®]	ARSN 092 429 555

C Class – Standard Fee Option

P Class – Performance Fee Option

E Class – Standard Fee Option (closed to new investors)

This Supplementary Product Disclosure Statement (“**SPDS**”) relates to the Platinum Trust[®] Product Disclosure Statement dated 31 October 2022 (“**PDS**”) offering C, P and E Unit Classes of the Platinum Trust Funds.

The purpose of this SPDS is to inform existing and prospective investors of updates to the:

- “Fees and Other Costs” section of the PDS; and
- “Additional Information” section of the PDS.

This SPDS is an important document and must be read together with the PDS. The information set out below is taken to be included in the PDS. Terms defined in the PDS have the same meaning in this SPDS. If there is a conflict between the PDS and this SPDS, this SPDS will prevail.

This SPDS will be made available on https://www.platinum.com.au/PlatinumSite/media/Default/pt_spds.pdf. For additional information please contact Platinum's Investor Services.

Accordingly, the following amendments are made to the PDS:

1. Fees and Other Costs

The following new heading and paragraph are inserted on page 46 of the PDS immediately after the end of the “Soft dollar arrangements” section:

Differential fees

In accordance with the ASIC Corporations (Registered Schemes – Differential Fees) Instrument 2017/40, Platinum may, in its discretion and in accordance with applicable law and ASIC policy, negotiate and agree a lower investment management fee or a rebate or a waiver of part of its investment management fee for a wholesale client within the meaning of section 761G of the Corporations Act. Some Funds may have a separate class of units to facilitate the negotiation of the investment management fee amount and means of payment by relevant investors.

2. Additional Information

The "Privacy law" heading and paragraphs on pages 59 to 60 of the PDS are deleted and replaced with:

Privacy law

Platinum and its related bodies corporate collect your personal information for the following purposes:

- to assess and process your application;
- assist you when an online application is not completed;
- to administer your investment and account;
- to verify your identity;
- to answer your questions and resolve your complaints;
- to provide assistance and support in relation to your investment and account;
- to communicate with you on an ongoing basis about your investment, the Funds and the market;
- for analysis to improve our products and services which may include providing your personal details to other external service providers (including data analytics companies and companies conducting market research);
- to advise you of new developments relevant to your investment in the Funds;
- subject to your right to opt out, to send you education and marketing information about Platinum and the Funds and to provide or market other products and services to you; and
- to comply with applicable laws and regulations, including without limitation the Corporations Act and AML/CTF laws.

If you do not provide your personal information to Platinum, we may not be able to process your application or conduct some or all of the above activities.

In most cases, we collect your personal information directly from you, including via the Application Form you submit to us or in the course of other communications with you, which may occur through our website or when you phone or contact our staff. In some cases, we may also collect personal information from a third party such as a financial adviser.

In order to perform our role and for the purposes described above, we may disclose some or all of your personal information to our related bodies corporate and to other persons/entities outside of Platinum, including:

- to Platinum's agents, contractors and providers of outsourced services, such as cloud storage, identification authority, information technology, registry, consulting, mailing and printing services;
- to the Funds' service providers, for example to the administrator, custodian and auditor for the Funds;
- to payment systems operators for the purpose of managing transactions through those payment systems;
- directly or indirectly (via a third party) to your financial adviser, advisory firm (or dealer group) or administrative firm or other person (as authorised by you, until such authorisation is expressly revoked by you in writing);

- to government or regulatory agencies/bodies (such as ASIC, ATO, AUSTRAC or a law enforcement agency) when required by Australian law or regulation;
- to external dispute resolution schemes and complaints bodies that assist consumers to resolve any complaints you have made to them;
- as required or authorised by law, regulation or by a court order; and
- to Platinum's professional advisers such as our financial advisers, auditors and legal advisers for the purposes of obtaining their professional services (in the case of our legal advisers, these services will include assessing our legal obligations and defending any legal claims or potential claims).

The Corporations Act requires us to keep your name and address on a register, which may be inspected by any person on request.

In order to use and disclose your personal information for the purposes stated above, we may be required to transfer your personal information to entities located outside of Australia where your personal information may not receive the level of protection afforded under Australian law. By completing the Application Form, you consent to your personal information being transferred overseas for these purposes.

By completing the Application Form, you also consent to receiving commercial electronic messages from Platinum and its related bodies corporate regarding the Funds and other similar financial products and/or services offered by Platinum and/or its related bodies corporate.

Our privacy policy, which is available at www.platinum.com.au/privacy/ explains how you may access and correct personal information that we hold about you. It also sets out how you may contact us to complain about a breach of the Privacy Act 1988 (Cth) and how we will deal with such a complaint.

If you have any questions or concerns about privacy or if you would like further information about our privacy practices, please contact our Privacy Officer using the following details:

Platinum Asset Management
Level 8, 7 Macquarie Place
Sydney NSW 2000
Australia

Telephone: 1300 726 700 or 02 9255 7500

Facsimile: 02 9254 5590

Email: privacy@platinum.com.au