

28 February 2018

Market Announcements Office  
ASX Limited

**PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)  
(ASX CODE: PIX)**

**QUARTERLY PORTFOLIO DISCLOSURE**

We advise that the portfolio for the Fund as at 31 December 2017 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
Platinum International Fund	99.9%
<b>Cash</b>	<b>0.1%</b>

We advise that the portfolio for the Platinum International Fund as at 31 December 2017 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
Samsung Electronics Co Ltd	3.12%
Ping An Insurance	3.08%
Inpex Corporation	2.75%
Alphabet Inc	2.74%
Glencore plc	2.44%
TechnipFMC Ltd	2.21%
Lixil Group	2.20%
Royal Dutch Shell	2.05%
PICC Prop & Cas	1.92%
Tencent Holdings	1.86%
China Pacific	1.85%
Jiangsu YangheBrew	1.82%
KB Financial Group	1.81%
Sina Corp	1.77%
China Overseas Land & Investment	1.69%
Sanofi SA	1.66%
AstraZeneca PLC	1.66%
Siemens AG	1.64%
Sumitomo Metal Mng	1.62%
Hyundai Motor Co	1.60%
Gilead Sciences Inc	1.51%
LG Chem Ltd	1.51%
Anta Sports Products	1.45%
Asahi Group	1.44%
Nexon Co Ltd	1.44%
Wynn Resorts Ltd	1.39%
Alibaba.com Ltd	1.39%
Oracle Corp	1.28%

Toyota Industries	1.27%
ICICI Banking	1.25%
Pandora A/S	1.22%
Reliance Industries Ltd	1.21%
Paypal Holdings	1.18%
ENN Energy Holdings Ltd	1.10%
Peabody Energy	1.10%
Intesa Sanpaolo SpA	1.07%
Schibsted ASA	1.05%
K+S AG	1.03%
Itochu Corporation	1.00%
Axis Bank Limited	1.00%
Weichai Power	0.98%
Qiagen NV	0.91%
Schlumberger Ltd	0.90%
Roche Holding AG	0.90%
Hornbach Holding AG	0.88%
MMC Norilsk Nickel	0.87%
China Everbright	0.86%
Bharti Airtel Ltd	0.81%
Kering	0.79%
Skyworks Solutions	0.79%
Coca Cola Company	0.75%
Nielson NV	0.74%
Murata Manuf Co Ltd	0.73%
NTPC Limited	0.70%
Equifax Inc	0.59%
Genting Bhd	0.58%
Ally Financial Inc	0.56%
Rakuten Inc	0.54%
ZTO Express Inc ADR	0.54%
Cielo SA	0.54%
Nintendo Co Ltd	0.51%
58.Com Inc	0.50%
Beijing Enterprise	0.50%
Ebara Corp	0.50%
CF Industries	0.49%
Intel Corp	0.48%
IDFC Bank Ltd	0.47%
Lloyds Banking Group	0.46%
Raiffeisen Bank	0.46%
Constellation Soft	0.44%
Qingdao Haier	0.44%
Taiwan Semiconductor	0.37%
Bangkok Bank PCL	0.32%
Erste Group Bank	0.30%

China Life Ins	0.29%
China Intl Capital	0.27%
MMG Ltd	0.27%
China Resources Log	0.27%
Shriram Tran Finance	0.25%
Hornbach Baumarkt	0.24%
Syrah Resources Ltd	0.22%
OTP BANK PLC	0.21%
Western Areas	0.21%
Qiagen	0.21%
Bayerische Motoren	0.20%
Daimler AG	0.20%
Hanesbrands Inc	0.19%
IRB InvIT Fund	0.19%
Baidu.com ADR	0.17%
QIWI PLC ADR	0.16%
Huatai Securities	0.16%
SBI Holdings Inc	0.15%
Microchip Technology	0.15%
Melco Res & Ent ADR	0.14%
IDFC Ltd	0.12%
Eni SpA	0.12%
3SBio Inc	0.11%
Foxtons Group PLC	0.11%
Kingenta Ecological	0.11%
China Oilfield	0.10%
Crisil Ltd	0.10%
Carnival Corp	0.10%
Stornoway Diamond Co	0.09%
CenturyLink Inc	0.07%
Samsung SDI Co	0.06%
HollyFrontier Corp	0.05%
Shangri-La Asia Ltd	0.05%
Legend Holdings Corp	0.05%
Metro Bank PLC	0.04%
United Co Rusal	0.04%
EO Technics	0.03%
Newcrest Mining Ltd	0.03%
Groupon Inc	0.02%
Kangwon Land	0.02%
Infinera Corp	0.02%
Microsoft Corp	0.01%
ICRA Ltd	0.01%
JD.com Inc	0.01%
United Tech Corp	0.01%
Microport Scientific	0.01%

China Telecom Corp	0.01%
Balfour Beatty Plc	0.01%
Sberbank	0.01%
Ericsson (LM) Tel-B	0.01%
Barrick Gold Corp	0.01%
Sun Pharmaceuticals	0.01%
Verisign	0.01%
Yixin Group	0.01%
Weifu High Tech	0.01%
Suncor Energy Inc	0.00%
Recruit Holdings	0.00%
Anritsu Corp	0.00%
Banro Corporation	0.00%
Nissan Motor Co Ltd	0.00%
General Mills	-0.07%
Campbell Soup Co	-0.19%
The Gap Inc	-0.20%
Conagra Brands Inc	-0.35%
Tesla Motors Inc	-0.39%
Kimberly-Clark Corp	-0.46%
Nordstrom Inc	-0.54%
Kellogg Company	-0.71%
Wal-Mart Stores Inc	-1.83%

**Exchange Traded Futures**

S&P 500 INDEX	-6.01%
Russell 2000	-0.90%

**Cash** **18.36%**

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum International Fund's net asset value.

Yours faithfully

Joanne Jefferies  
Company Secretary

Platinum Investment Management Limited  
As responsible entity for  
Platinum International Fund (Quoted Managed Hedge Fund)