

28 February 2020

Market Announcements Office
 ASX Limited

**PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
 (ASX CODE: PIX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 31 December 2019 comprised the following holdings:

Security	Weighting
Platinum International Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum International Fund as at 31 December 2019 comprised the following holdings:

Security	Weighting
Samsung Electronics Co Ltd	4.4%
Ping An Insurance	3.7%
Alphabet Inc	3.3%
Facebook Inc	3.3%
Glencore plc	2.6%
Skyworks Solutions	2.6%
ZTO Express Inc ADR	2.5%
China Overseas Land & Investment	2.4%
Intel Corp	2.3%
Itochu Corporation	2.2%
Micron Technology In	2.2%
Tencent Holdings	2.1%
PICC Prop & Cas	2.1%
Sanofi SA	2.1%
Minebea Co Ltd	2.1%
TechnipFMC Ltd	2.0%
Bharti Airtel Ltd	1.9%
Takeda Pharma Co	1.9%
Microchip Technology	1.8%
Booking Holdings Inc	1.7%
Sumco Corp	1.7%
Bayerische Motoren	1.6%
Lixil Group	1.6%
Roche Holding AG	1.5%
Gilead Sciences Inc	1.5%
KB Financial Group	1.4%
Seven Generations	1.3%
Intesa Sanpaolo SpA	1.3%
Sumitomo Metal Mng	1.3%
Raiffeisen Bank	1.3%
Weichai Power	1.2%
AIA Group Ltd	1.2%
Axis Bank Limited	1.2%
Alibaba Group Holding Ltd	1.2%
Nitto Denko Corp	1.2%
Valeo SA	1.1%
Toyota Motor Corp	1.1%
Transocean Inc	1.1%
First Quantum	1.0%
General Electric Co	1.0%

Anta Sports Products	1.0%
Ryanair Holdings	1.0%
CF Industries	0.9%
Ally Financial Inc	0.9%
Jiangsu YangheBrew	0.8%
LG Chem Ltd	0.8%
Kweichow Moutai Co	0.7%
Bank of Ireland	0.6%
Yara International	0.6%
China Everbright	0.6%
ICICI Banking	0.6%
BRF SA	0.6%
Constellation Soft	0.6%
Weibo Corp	0.6%
Barrick Gold	0.5%
Meituan Dianping	0.5%
Pandora A/S	0.5%
Kasikornbank PCL	0.5%
MMG Ltd	0.5%
IDFC Bank Ltd	0.4%
Momo Inc	0.4%
Schlumberger Ltd	0.4%
Saras SpA	0.3%
American Eagle	0.3%
Equifax Inc	0.3%
Peabody Energy	0.3%
Spirit Airlines Inc	0.3%
58.Com Inc	0.3%
Beijing Enterprise	0.2%
China ZhengTong	0.2%
Moderna Inc	0.2%
Schibsted ASA	0.2%
Warrior Met Coal	0.1%
Foxtons Group PLC	0.1%
IDFC Ltd	0.1%
Daimler AG	0.1%
CenturyLink Inc	0.1%
Nielson NV	0.1%
Adevinta ASA	0.1%
IRB InvIT Fund	0.0%
Wabtec Corp	0.0%
OTP BANK PLC	0.0%
Microsoft Corp	0.0%
Cielo SA	0.0%
Autohome Inc	0.0%
Shriram Tran Finance	0.0%
Lam Research Corp	0.0%
ASML Holding NV	0.0%
ICRA Ltd	0.0%
Yixin Group	0.0%
Sina Corp	0.0%
Qantas Airways	0.0%
The Clorox Co	-0.1%
Campbell Soup Co	-0.1%
Elastic NV	-0.2%
Colgate Palmolive	-0.2%
Kimberly-Clark Corp	-0.2%
a2 Milk Co Ltd	-0.3%
Anaplan Inc	-0.3%
The Clorox Co	-0.4%

Samsung Biologics	-0.5%
Church & Dwight Co	-0.6%
Wal-Mart Stores Inc	-0.7%
Target Corp	-0.8%
MongoDB Inc	-1.4%
Tesla Motors Inc	-3.7%
Cash	16.3%

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum International Fund's net asset value.

Authorised by

Joanne Jefferies | Company Secretary

Platinum Investment Management Limited as responsible entity for Platinum International Fund
(Quoted Managed Hedge Fund)

Investor contact

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Platinum Investment Management Limited as responsible entity for Platinum International Fund
(Quoted Managed Hedge Fund)

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