

31 May 2019

Market Announcements Office
 ASX Limited

**PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
 (ASX CODE: PIX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 31 March 2019 comprised the following holdings:

Security	Weighting
Platinum International Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum International Fund as at 31 March 2019 comprised the following holdings:

Security	Weighting
Ping An Insurance	3.8%
Samsung Electronics Co Ltd	3.3%
Alphabet Inc	3.1%
Facebook Inc	2.7%
Glencore plc	2.7%
China Overseas Land & Investment	2.5%
Jiangsu YangheBrew	2.1%
Sanofi SA	2.1%
TechnipFMC Ltd	2.0%
Intel Corp	1.9%
Tencent Holdings	1.9%
PICC Prop & Cas	1.8%
Siemens AG	1.8%
Schibsted ASA	1.7%
Roche Holding AG	1.6%
ICICI Banking	1.5%
LG Chem Ltd	1.5%
ZTO Express Inc ADR	1.5%
Bharti Airtel Ltd	1.5%
Lixil Group	1.4%
KB Financial Group	1.4%
Anta Sports Products	1.4%
Sumitomo Metal Mng	1.4%
Itochu Corporation	1.3%
Transocean Inc	1.3%
Skyworks Solutions	1.3%
Axis Bank Limited	1.2%
Microchip Technology	1.2%
Weibo Corp	1.2%
Seven Generations	1.2%
Intesa Sanpaolo SpA	1.1%
Gilead Sciences Inc	1.0%

Booking Holdings Inc	1.0%
Weichai Power	0.9%
China Merchants Bank	0.9%
Toyota Industries	0.9%
CF Industries	0.9%
Yara International	0.9%
Micron Technology In	0.9%
Equifax Inc	0.8%
General Electric Co	0.8%
Raiffeisen Bank	0.8%
Ally Financial Inc	0.8%
Sina Corp	0.8%
AIA Group Ltd	0.8%
First Quantum	0.7%
China Everbright	0.7%
Reliance Industries Ltd	0.7%
Constellation Soft	0.7%
Daimler AG	0.7%
Valeo SA	0.7%
Nitto Denko Corp	0.7%
Kweichow Moutai Co	0.7%
Bayerische Motoren	0.6%
Minebea Co Ltd	0.6%
Peabody Energy	0.6%
Sumco Corp	0.5%
MMG Ltd	0.5%
Pandora A/S	0.5%
Kasikornbank PCL	0.5%
IDFC Bank Ltd	0.5%
Hornbach Holding AG	0.5%
Warrior Met Coal	0.4%
American Eagle	0.4%
China ZhengTong	0.3%
Momo Inc	0.3%
China Pacific	0.3%
Beijing Enterprise	0.3%
58.Com Inc	0.3%
Moderna Inc	0.2%
Erste Group Bank	0.2%
China Oilfield	0.2%
Nintendo Co Ltd	0.2%
IRB InvIT Fund	0.2%
Baidu Inc	0.1%
Bitauto Holdings Ltd	0.1%
Hornbach Baumarkt	0.1%
IDFC Ltd	0.1%
Foxtons Group PLC	0.1%
Western Areas	0.1%
Kingenta Ecological	0.1%
Cie de Saint-Gobain	0.1%
Syrah Resources Ltd	0.1%
China Intl Capital	0.1%
Nielson NV	0.1%

CenturyLink Inc	0.1%
Inpex Corporation	0.0%
Newcrest Mining Ltd	0.0%
Wabtec Corp	0.0%
OTP BANK PLC	0.0%
Cielo SA	0.0%
Microsoft Corp	0.0%
Shriram Tran Finance	0.0%
QIWI PLC ADR	0.0%
Yes Bank Ltd	0.0%
United Tech Corp	0.0%
Stornoway Diamond Co	0.0%
Barrick Gold Corp	0.0%
ICRA Ltd	0.0%
Lam Research Corp	0.0%
Metro Bank PLC	0.0%
ASML Holding NV	0.0%
Suncor Energy Inc	0.0%
Yixin Group	0.0%
Nissan Motor Co Ltd	0.0%
Toyota Tsusho	0.0%
SillaJen Inc	-0.1%
Nasdaq Index	-0.1%
Campbell Soup Co	-0.1%
Nvidia Corp	-0.2%
Kimberly-Clark Corp	-0.2%
Colgate Palmolive	-0.2%
Elastic NV	-0.2%
Celltrion Inc	-0.3%
Wal-Mart Stores Inc	-0.4%
Samsung Biologics	-0.5%
Church & Dwight Co	-0.7%
Just Eat PLC	-0.7%
SPDR S&P Biotech	-0.8%
Intuitive Surgical	-1.1%
MongoDB Inc	-1.5%
Tesla Motors Inc	-1.8%

Exchange Traded Futures

Russell 2000	-1.5%
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Cash **26.8%**

Notes:

- Security positions represent the net position of direct securities holdings and long and short derivatives as a percentage of the Platinum International Fund's net asset value.

Yours faithfully

Joanne Jefferies

Company Secretary

Platinum Investment Management Limited

As responsible entity for Platinum International Fund (Quoted Managed Hedge Fund)