



13 July 2010

The Manager Announcements  
Companies Office  
Australian Securities Exchange Limited  
Sydney NSW 2000

By E-Lodgement

**Platinum Capital Limited (PMC)**

**Profit update compared to the previous corresponding period**

Platinum Capital Limited ("*PMC*") anticipates its reported operating profit before tax for the year ended 30 June 2010 will be between \$20 million and \$26 million. PMC reported a \$29.7 million profit before tax for the year ended 30 June 2009.

Under Accounting Standards, realised profits and losses are added to or reduced by changes in the market value of the Company's investments. This can lead to large variations in reported profits for companies, such as PMC.

PMC believes a more appropriate measure of its results is the change in its Net Asset Value, adjusted for dividends. The NAV is released monthly to the ASX and is on the Company's web site.

The final result, which is dependent upon a number of factors still to be finalised, will be announced on 9 August 2010.

M Halstead  
Secretary