

24 November 2008

The Manager, Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Rights issue and shortfall applications

Platinum Capital Limited (ASX Code: **PMC**) advises that its renounceable rights issue closed at 5.00pm (AEDST) on 19 November 2008 having received acceptances from eligible shareholders for 13,436,583 of the 127,163,967 new ordinary shares that were offered under the rights issue (New Shares).

The Offer Document dated 16 November 2008 allowed for eligible shareholders to apply for additional shares that became available in the event of a shortfall. Applications were received from eligible shareholders for 2,878,901 additional shares (Additional Shares).

It is anticipated that a total of 16,315,484 New and Additional shares will be issued by PMC on 27 November 2008.

M Halstead
Secretary