

7 February 2019

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

### Monthly Net Tangible Asset Update

The unaudited **pre-tax** net tangible asset (**pre-tax NTA**) backing per share of Platinum Capital Limited (**PMC**) as at 31 January 2019 was \$1.5493 per share (31 December 2018: \$1.5025).

The unaudited post-tax net tangible asset (**post-tax NTA**) backing per share of PMC as at 31 January 2019 was \$1.5204 per share (31 December 2018: \$1.4857).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 31 January 2019, the PMC share price was \$1.72.

The 31 January 2019 monthly update for PMC is available on the Platinum website at:

[www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#MonthlyUpdates](http://www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#MonthlyUpdates)

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