

22 October 2008

Company Announcements
By e-lodgement
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

**SHARE PURCHASE PLAN – ANNOUNCEMENT PURSUANT TO ASX LISTING RULE
3.10.3**

At the Annual General Meeting held today, I announced on behalf of the Board of Directors, that Platinum Capital Limited (**PMC**) would undertake a Share Purchase Plan (**SPP**) for the issue of fully paid ordinary shares (**Shares**).

The SPP is being offered to holders of Shares on the register of PMC as at the close of business on 31 October 2008 (the **Record Date**) with a registered address in Australia or New Zealand (**Eligible Shareholders**). The SPP Offer will not be underwritten.

Under the SPP, Eligible Shareholders, irrespective of the size of their shareholding, are being invited to subscribe for up to A\$5,000 worth of Shares at the price that is equal to a discount of 5% to the weighted average sale price of Shares over the 5 trading days before (but not including) Friday 5 December 2008 (being the date of issue of shares under the SPP Offer). The Offer is non-renounceable which means the right to apply for shares cannot be sold or otherwise disposed of. Participation in the SPP is entirely at the discretion of Eligible Shareholders.

Shares purchased under the SPP will have no entitlement to the dividend declared at today's AGM.

The SPP is constructed as a service to Eligible Shareholders. Monies raised from the subscriptions under the SPP will provide PMC with additional capital to invest alongside its existing investment portfolio.

Shares purchased under the SPP will not attract brokerage, stamp duty or any other transaction costs.

Shareholder approval is not required to issue Shares under the SPP.

Full details of the SPP Offer will be sent to Eligible Shareholders when the SPP Offer opens on 14 November 2008.

If you have any enquiries, please contact Computershare Investor Services Pty Limited on 1300 855 080.

Yours faithfully,

G Galt
Chairman