

Platinum Quoted Managed Funds[®]

Second Supplementary Product Disclosure Statement

Issue Date: 8 February 2021

Issued by Platinum Investment Management Limited
ABN 25 063 565 006
AFSL 221935

**Platinum International Fund
(Quoted Managed Hedge Fund)[®]**

ARSN 620 895 301 ASX code: PIXX

**Platinum Asia Fund
(Quoted Managed Hedge Fund)[®]**

ARSN 620 895 427 ASX code: PAXX

This Second Supplementary Product Disclosure Statement ("**SSPDS**") relates to the Platinum Quoted Managed Funds Product Disclosure Statement dated 20 November 2019 and the Supplementary Product Disclosure Statement dated 30 November 2020 (together the "**PDS**"). This SSPDS must be read together with the PDS.

The purpose of this SSPDS is to update Disclosure Principle 2 on page 17 of the PDS, to reflect recent changes in the responsibilities of the Portfolio Managers of the Platinum International Fund, the Underlying Fund of the Platinum International Fund (Quoted Managed Hedge Fund) and the Platinum Asia Fund, the Underlying Fund of the Platinum Asia Fund (Quoted Managed Hedge Fund). Accordingly, the following page replaces Disclosure Principle 2 in the PDS.

Disclosure Principles of the Underlying Funds

Disclosure Principle 2: Investment manager

Regulatory findings

There have been no significant adverse findings against Platinum.

Portfolio managers

Effective 1 April 2021, the Portfolio Managers will be:

Portfolio Manager	Fund	Qualification	Investment Management Experience	Years with Platinum
Andrew Clifford <i>(Chief Executive Officer and Co-Chief Investment Officer)</i>	Platinum International Fund Platinum Asia Fund	BCom (Hons), Dip. SIA	31 years	26 years
Clay Smolinski <i>(Co-Chief Investment Officer)</i>	Platinum International Fund	BCom	15 years	15 years
Nikola Dvornak	Platinum International Fund	BCom (Hons), MCom (Hons)	14 years	14 years
Cameron Robertson	Platinum Asia Fund	BSc (Hons), CFA, MAppFin	12 years	9 years

Portfolio Managers are investment analysts with stock research responsibilities and retain ultimate responsibility for the Underlying Funds' Portfolio construction. Investment analysts not identified above may share portfolio management responsibilities with the Portfolio Managers. The level of their portfolio management responsibilities will vary from time to time and will be determined by the Co-Chief Investment Officers. The Co-Chief Investment Officers have responsibility for the implementation of the investment strategies of the Underlying Funds and the investment process across the investment team. The Underlying Funds' personnel spend as much time as required to accomplish the investment objectives of the Underlying Funds.

There have been no regulatory findings against any of the Portfolio Managers.