

10 March 2017

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

SETTLEMENT OF PLACEMENT

On Friday, 3 March 2017, Platinum Capital Limited (ASX code: PMC) announced that it had successfully raised gross proceeds of approximately \$53.5 million (35,440,000 ordinary shares) (**New Shares**) as a result of binding commitments from sophisticated and professional investors (**Placement**).

Ordinary shares were offered under the Placement at \$1.51 per share. The Placement was very strongly supported and closed over-subscribed.

New Shares issued under the Placement will be settled today and will be issued on Monday, 13 March 2017.

Yours sincerely

Joanne Jefferies
Company Secretary

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