



Announcement Summary

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**Entity name**

PLATINUM ASSET MANAGEMENT LIMITED

**Date of this announcement**

Friday June 25, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
PTMAA	RIGHTS	1,348,964	20/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PLATINUM ASSET MANAGEMENT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

13050064287

**1.3 ASX issuer code**

PTM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/6/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

PTMAA : RIGHTS

**Date the +securities the subject of this notification were issued**

20/6/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

20 June 2025  Deferred Rights have a minimum vesting period of four years

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Prior to the Deferred Rights being exercised, there is no entitlement to vote and receive dividends.

After the Deferred Rights have vested and been exercised, the employee will receive an equivalent number of quoted PTM ordinary shares (previously purchased on-market by the Plan).

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Andrew Stannard	Andrew Stannard	51,154
Elizabeth Norman	Elizabeth Norman	102,308

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://www.platinum.com.au/PlatinumSite/media/Financial-Statements/ptm\\_0620.pdf](https://www.platinum.com.au/PlatinumSite/media/Financial-Statements/ptm_0620.pdf)

Refer to Remuneration Report on page 36.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Determination of the Number of Deferred Rights

The number of Deferred Rights has been determined by dividing an eligible employees' Deferred Bonus award by \$4.88721651 being the volume weighted average price (VWAP) of the Company's shares purchased over the relevant



period.

Grant Date

20 June 2021

Acceptance Date

30 June 2021

Vesting Date

20 June 2025

Exercise Expiry Date

20 June 2030

Vesting Conditions

Continuous employment until the Vesting Date

Deferred Right Exercise Price

Nil

Dividend Equivalent Payment

The Deferred Rights also carry an entitlement to a dividend equivalent payment.

Upon the valid exercise of a Deferred Right, or deemed exercise, of a Deferred Right, an eligible employee will be entitled to receive an amount approximately equal to the amount of dividends that would have been paid to the eligible employee had they held the share from the Grant Date to the date that the Deferred Rights are exercised.

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#### Issue details

#### **Number of +securities**

1,348,964



Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PTM : ORDINARY FULLY PAID	586,678,900

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PTMAA : RIGHTS	8,752,373



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No