

1 April 2010

The Manager, Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By eLodgement

Platinum Asset Management Limited (ASX Code: PTM)

M Halstead advised the Company that his relevant interest in PTM shares has been reduced by an on-market trade.

The disposal arose from an administrative rebalancing of various investment portfolios in which he has a **relevant** interest.

The administrative rebalancing is now concluded.

M Halstead
Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Platinum Asset Management Limited
ABN 13 050 064 287

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	M Halstead
Date of last notice	23-03-10

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Platinum Investment Management Limited as nominee for Charmfair Pty Limited. M Halstead is a director of Charmfair Pty Limited.
Date of change	25-03-10; 26-03-10
No. of securities held prior to change	20,805,972
Class	Ordinary
Number acquired	
Number disposed	308,333; 3,500,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1,643,995; 17,675,000
No. of securities held after change	16,998,014

+ See chapter 19 for defined terms.

Appendix 3Y
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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trades</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.