

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Platinum Asset Management Limited
<b>ABN</b> 13 050 064 287

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	M Halstead
<b>Date of last notice</b>	15-03-10

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Platinum Investment Management Limited as nominee for Charmfair Pty Limited. M Halstead is a director of Charmfair Pty Limited.
<b>Date of change</b>	16-03-10; 17-03-10; 19-03-10; 22-03-10
<b>No. of securities held prior to change</b>	22,134,931
<b>Class</b>	Ordinary
<b>Number acquired</b>	
<b>Number disposed</b>	141,950; 600,000; 262,499; 324,510
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	756,593.50; 3,288,000.00; 1,454,244.46; 1,789,640.20
<b>No. of securities held after change</b>	20,805,972

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+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trades</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

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+ See chapter 19 for defined terms.

23 March 2010

The Manager, Announcements  
Companies Office  
Australian Securities Exchange Limited  
Sydney NSW 2000

By eLodgement

Platinum Asset Management Limited (ASX Code: PTM)

M Halstead advised the Company that his relevant interest in PTM shares has been reduced by an on-market trade.

The disposal arose from an administrative rebalancing of various investment portfolios in which he has a relevant interest.

M Halstead  
Secretary