

25 August 2016

### **Platinum Asset Management Limited (“PTM”) Director Renewal**

During September 2016, Ms Anne Loveridge will replace Ms Margaret Towers who will retire from the PTM Board as a Non-Executive Director after over nine years of service.

Ms Loveridge (BA (Hons), FCA (Australia), FCA (England and Wales), GAICD) is currently a Non-Executive Director for the National Australia Bank (NAB) Group and has over 30 years of experience as a former partner in the Financial Services Assurance practice at PricewaterhouseCoopers (PwC), where she worked with a range of clients in banking, property, private equity and wealth management sectors providing advice on financial and regulatory reporting, risk management, controls and compliance frameworks.

The Board of PTM would like to personally thank Margaret Towers for her invaluable contribution to the Board over the last nine years.

In accordance with good governance and the ASX Guidelines, the Board intends to continue with its plan of Director renewal.

A Stannard  
Finance Director and Interim Company Secretary