

6 September 2021

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Resignation and Appointment of Directors - Platinum Asia Investments Limited (Company or PAI)

Mr Malcolm Halstead has given notice of his resignation from the Board effective 8 September 2021. Malcolm has made an invaluable contribution, serving the Company's shareholders since its IPO in September 2015. With nearly 40 years' experience in the financial services industry and 28 of those in association with Platinum^[1] entities, the Board wishes Malcolm every success and happiness in his retirement.

As Chairperson of this Company and Platinum's other listed investment company, Platinum Capital Limited (PMC), it has become clear that PAI and PMC face many common issues, not least in relation to legal, risk and compliance matters. As such, there are many potential benefits to having a common board of directors across both companies.

Accordingly, with Malcolm's retirement, the Board has chosen to appoint Mr Richard Morath and Mr Jim Clegg (both non-executive directors of PMC) to the Company's Board as independent non-executive directors, effective 9 September 2021.

Mr Morath and Mr Clegg both bring tremendous depth of knowledge and experience to the Board and will join myself and Mr Ian Hunter, as the non-executive directors of the Company.

Mr Morath has over 40 years' of experience in life insurance, funds management, banking and financial planning. He is a director of JANA Investment Advisors Limited, BNZ Life, BNZ Insurances and National Wealth Management Holdings New Zealand. He is also a Fellow of the Institute of Actuaries of Australia.

Mr Clegg has over 35 years' of experience in the financial services industry. Mr Clegg was the founding managing director of Pembroke Financial Planners and was formerly a director of Godfrey Pembroke, Berkley Group and Centric Wealth. He was also formerly a trustee of The Walter and Eliza Hall Trust.

In recognition of the benefits and efficiencies of a common board of directors across both PAI and PMC, the Company's current directors' fees will be reduced, such that following Mr Morath's and Mr Clegg's respective appointments to the PAI Board, the aggregate directors' fees paid by the shareholders of PAI will remain unchanged.

^[1] Platinum Investment Management Limited

Accordingly, we are confident that these appointments are in the best interests of shareholders.

Yours faithfully

Margaret Towers (Chairperson)

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

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