

28 February 2018

Market Announcements Office
ASX Limited

**PLATINUM ASIA FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
(ASX CODE: PAX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 31 December 2017 comprised the following holdings:

Security	Weighting
Platinum Asia Fund	99.9%
Cash	0.1%

We advise that the portfolio for the Platinum Asia Fund as at 31 December 2017 comprised the following holdings:

Security	Weighting
Alibaba.com Ltd	3.28%
Axis Bank Limited	3.10%
Ping An Insurance	3.09%
Kasikornbank PCL	2.94%
China Merchants Bank	2.93%
Tencent Holdings	2.79%
Samsung Electronics Co Ltd	2.74%
Ayala Land Inc	2.50%
China Overseas Land & Investment	2.49%
Jiangsu YangheBrew	2.44%
CNOOC Ltd	2.30%
Midea Group	2.14%
China Oilfield	2.01%
Beijing Enterprise	1.92%
China Everbright	1.90%
LG Corp	1.80%
Anta Sports Products	1.72%
Tingyi Holding Co	1.69%
Hyundai Motor Co	1.47%
MMG Ltd	1.45%
Taiwan Semiconductor	1.44%
LG Chem Ltd	1.43%
China Telecom Corp	1.41%
Naver Corp	1.35%
BBMG Corp	1.31%
Melco Res & Ent ADR	1.30%
Huatai Securities	1.29%
Sina Corp	1.28%

Kangwon Land	1.14%
Vietnam Dairy	1.12%
IRB Infrastructure	1.12%
Shriram Tran Finance	1.10%
Melco Intl Dev Ltd	1.07%
Guangzhou R&F	1.05%
Land and Houses PCL	1.01%
Bitauto Holdings Ltd	0.97%
ENN Energy Holdings Ltd	0.96%
Gujarat State Petro	0.96%
3SBio Inc	0.96%
Bharti Airtel Ltd	0.93%
China Pacific	0.93%
Kingenta Ecological	0.92%
United Laboratories	0.91%
BAIC Motor Corp	0.84%
KB Financial Group	0.76%
Shinhan Financial	0.73%
Weibo Corp	0.71%
Jardine Matheson	0.69%
58.Com Inc	0.69%
China Intl Capital	0.66%
Vietnam Enterprise	0.66%
Aluminium Corp	0.62%
Yixin Group	0.61%
Major CineplexGr FOR	0.58%
JD.com Inc	0.56%
Shanghai Fosun	0.53%
Vale Indonesia	0.53%
Genting Bhd	0.49%
IDFC Ltd	0.48%
Uni-President China	0.45%
Reliance Industries Ltd	0.44%
Guangzhou Baiyunshan	0.43%
IDFC Bank Ltd	0.43%
Hon Hai Precision	0.43%
Microport Scientific	0.41%
IRB InvIT Fund	0.39%
Vista Land & Lifescp	0.36%
Crisil Ltd	0.36%
Hytera Communication	0.33%
Gujarat Pipavav	0.33%
ICRA Ltd	0.29%
Legend Holdings Corp	0.28%
Weichai Power	0.26%
Coffee Day	0.25%

CGN Power Co Ltd	0.22%
EO Technics	0.15%
GMA Holdings Inc	0.15%
KINH DO CORP	0.12%
Green Dragon Gas	0.09%
Dongfang Electric	0.03%
HAGL JSC	0.02%
Cash	11.02%

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum Asia Fund's net asset value.

Yours faithfully

Joanne Jefferies
Company Secretary

Platinum Investment Management Limited
As responsible entity for
Platinum Asia Fund (Quoted Managed Hedge Fund)