

28 February 2020

Market Announcements Office
 ASX Limited

**PLATINUM ASIA FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
 (ASX CODE: PAX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 31 December 2019 comprised the following holdings:

Security	Weighting
Platinum Asia Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum Asia Fund as at 31 December 2019 comprised the following holdings:

Security	Weighting
Alibaba Group Holding Ltd	5.7%
Samsung Electronics Co Ltd	5.6%
AIA Group Ltd	4.9%
Taiwan Semiconductor	4.7%
Midea Group	3.8%
Ping An Insurance	3.5%
SK Hynix Inc	3.4%
58.Com Inc	3.0%
Reliance Industries Ltd	3.0%
Axis Bank Limited	2.8%
Kasikornbank PCL	2.6%
Vietnam Enterprise	2.6%
Trip.com Intl ADR	2.4%
Momo Inc	2.3%
Yum China Holdings	2.2%
Ayala Land Inc	2.1%
Inner Mongolia Yili	2.1%
Melco Res & Ent ADR	2.0%
Largan Precision	2.0%
Kingsoft Corp Ltd	1.7%
China Overseas Land & Investment	1.5%
ZTO Express Inc ADR	1.5%
Meituan Dianping	1.5%
Geely Automobile	1.4%
ASM Pacific Tech	1.2%
Shriram Tran Finance	1.2%
China Jinmao Holding	1.2%
Ashok Leyland Ltd	1.1%
Naver Corp	1.0%
Noah Holdings Ltd	1.0%
Anta Sports Products	1.0%
Microport Scientific	1.0%
MMG Ltd	0.9%
LG Corp	0.9%
Land and Houses PCL	0.8%
Pacific Basin Ship	0.6%
Innovent Biologics	0.6%
Crisil Ltd	0.6%
IDFC Bank Ltd	0.5%

SM Investments Corp	0.5%
Country Garden	0.5%
Gujarat State Petro	0.5%
Genting Bhd	0.4%
CStone Pharma	0.4%
IDFC Ltd	0.4%
China Everbright	0.4%
IRB InvIT Fund	0.2%
Ayala Corp	0.2%
Cellular Biomedicine	0.2%
ICRA Ltd	0.2%
IRB Infrastructure	0.2%
Tech Comm Bank	0.0%
Sobha Ltd	0.0%
China Resources	-0.8%

Cash	8.7%
------	------

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum Asia Fund's net asset value.

Authorised by

Joanne Jefferies | Company Secretary Platinum Investment Management Limited
As responsible entity for Platinum Asia Fund (Quoted Managed Hedge Fund)

Investor contact

Elizabeth Norman | Director of Investor Services and Communications
Platinum Investment Management Limited As responsible entity for Platinum Asia Fund (Quoted Managed Hedge Fund)

Tel: 61 2 9255 7500

Fax: 61 2 9254 5555