

5 November 2020

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited **pre-tax** net tangible asset (**pre-tax NTA**) backing per share of Platinum Capital Limited (**PMC**) as at 31 October 2020 was \$1.4170 per share (30 September 2020 was \$1.3909).

The unaudited **post-tax** net tangible asset (**post-tax NTA**) backing per share of PMC as at 31 October 2020 was \$1.4225 per share (30 September 2020 was \$1.4043).

The NTA was calculated in accordance with Australian Accounting Standards using the last sale price to value investments. Investments were stated at market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 30 October 2020, the PMC share price was \$1.215.

Authorised by

Joanne Jefferies | Company Secretary

Investor contact

Elizabeth Norman | Director of Investor Services and Communications
Platinum Investment Management Limited
Tel: 61 2 9255 7500
Fax: 61 2 9254 5555