

5 July 2019

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By:e-Lodgement

**Fund Distribution**

In accordance with ASX Operating Rule Schedule 10A.4.2(c)

|                                 |  |
|---------------------------------|--|
| Product Name                    | Platinum Global Fund                   |
| ASX Code                        | PLM01                                  |
| APIR Code                       | PLA0017AU                              |
| ISIN Code                       | AU60PLA00176                           |
| Product Issuer Name             | Platinum Investment Management Limited |
| Distribution period end         | 30 June 2019                           |
| Distribution frequency          | Annually                               |
| Distribution (dollars per unit) | 0.077765                               |

A breakdown of this distribution in dollars per unit (DPU) is as follows:

|   | <b>Net cash</b> | <b>Tax offsets</b> |
|---|-----------------|--------------------|
| <b>Australian Source Income</b>                               |                 |                    |
| Interests   | 0.000009        |                    |
| Franked Dividends   |                 | 0.000031           |
| <b>Foreign Source Income</b>                                  |                 |                    |
| Foreign Income  | 0.030866        | 0.002970           |
| <b>Capital Gains - Non-Taxable Australian Property (NTAP)</b> |                 |                    |
| Discount  | 0.023445        |                    |
| Other capital gains distribution                              | 0.023445        |                    |
| <b>Total</b>  | <b>0.077765</b> | <b>0.003001</b>    |

J Jefferies  
Company Secretary