

31 August 2018

Market Announcements Office
ASX Limited

**PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
(ASX CODE: PIX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 30 June 2018 comprised the following holdings:

| Security | Weighting |
|-----------------------------|------------------|
| Platinum International Fund | 100.0% |
| Cash | 0.0% |

We advise that the portfolio for the Platinum International Fund as at 30 June 2018 comprised the following holdings:

| Security | Weighting |
|----------------------------------|------------------|
| Samsung Electronics Co Ltd | 2.84% |
| Alphabet Inc | 2.82% |
| Ping An Insurance | 2.63% |
| TechnipFMC Ltd | 2.40% |
| Glencore plc | 2.38% |
| Facebook Inc | 2.30% |
| Siemens AG | 2.29% |
| Royal Dutch Shell | 1.97% |
| Jiangsu YangheBrew | 1.96% |
| Intel Corp | 1.88% |
| China Overseas Land & Investment | 1.81% |
| AstraZeneca PLC | 1.74% |
| Lixil Group | 1.73% |
| Alibaba.com Ltd | 1.70% |
| Sanofi SA | 1.63% |
| KB Financial Group | 1.57% |
| Sumitomo Metal Mng | 1.57% |
| Asahi Group | 1.56% |
| Gilead Sciences Inc | 1.56% |
| Anta Sports Products | 1.49% |
| Nexon Co Ltd | 1.43% |
| Sina Corp | 1.41% |
| Tencent Holdings | 1.40% |
| Murata Manuf Co Ltd | 1.33% |
| Schibsted ASA | 1.30% |
| LG Chem Ltd | 1.28% |
| Bharti Airtel Ltd | 1.26% |

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| China Pacific | 1.24% |
| Peabody Energy | 1.21% |
| ZTO Express Inc ADR | 1.17% |
| Toyota Industries | 1.16% |
| ICICI Banking | 1.11% |
| Weichai Power | 1.10% |
| Seven Generations | 1.09% |
| PICC Prop & Cas | 1.06% |
| ENN Energy Holdings Ltd | 1.05% |
| Itochu Corporation | 1.02% |
| Axis Bank Limited | 0.97% |
| Roche Holding AG | 0.96% |
| Pandora A/S | 0.95% |
| Schlumberger Ltd | 0.94% |
| Kasikornbank PCL | 0.89% |
| CF Industries | 0.88% |
| Skyworks Solutions | 0.84% |
| Transocean Inc | 0.84% |
| China Everbright | 0.80% |
| Suruga Bank Ltd | 0.79% |
| Yara International | 0.70% |
| Paypal Holdings | 0.67% |
| Ally Financial Inc | 0.67% |
| Equifax Inc | 0.66% |
| Qiagen NV | 0.65% |
| Hornbach Holding AG | 0.64% |
| Constellation Soft | 0.59% |
| Beijing Enterprise | 0.56% |
| Genting Bhd | 0.55% |
| Ebara Corp | 0.54% |
| MMG Ltd | 0.52% |
| Daimler AG | 0.52% |
| First Quantum | 0.50% |
| Microchip Technology | 0.49% |
| Nintendo Co Ltd | 0.47% |
| Bitauto Holdings Ltd | 0.47% |
| Intesa Sanpaolo SpA | 0.44% |
| AIA Group Ltd | 0.41% |
| K+S AG | 0.40% |
| China Merchants Bank | 0.39% |
| NTPC Limited | 0.38% |
| Bayerische Motoren | 0.37% |
| Raiffeisen Bank | 0.35% |
| Cielo SA | 0.34% |
| Taiwan Semiconductor | 0.33% |
| IDFC Bank Ltd | 0.33% |

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| SBI Holdings Inc | 0.28% |
| 58.Com Inc | 0.24% |
| Western Areas | 0.23% |
| China Intl Capital | 0.22% |
| Shriram Tran Finance | 0.21% |
| Sohu.com Inc | 0.21% |
| OTP BANK PLC | 0.19% |
| Erste Group Bank | 0.19% |
| Baidu.com ADR | 0.18% |
| Hornbach Baumarkt | 0.17% |
| China ZhengTong | 0.17% |
| IRB InvIT Fund | 0.16% |
| Kingenta Ecological | 0.16% |
| Eni SpA | 0.15% |
| QIWI PLC ADR | 0.14% |
| Syrah Resources Ltd | 0.14% |
| Qiagen | 0.14% |
| China Oilfield | 0.13% |
| 3SBio Inc | 0.13% |
| NOK Corp | 0.12% |
| Hyundai Motor Co | 0.12% |
| Crisil Ltd | 0.09% |
| IDFC Ltd | 0.09% |
| Inpex Corporation | 0.09% |
| CenturyLink Inc | 0.08% |
| Nielson NV | 0.08% |
| Foxtons Group PLC | 0.08% |
| Stornoway Diamond Co | 0.06% |
| Hanesbrands Inc | 0.04% |
| Metro Bank PLC | 0.03% |
| Legend Holdings Corp | 0.03% |
| Newcrest Mining Ltd | 0.03% |
| Microsoft Corp | 0.02% |
| United Tech Corp | 0.01% |
| ICRA Ltd | 0.01% |
| Verisign | 0.01% |
| Barrick Gold Corp | 0.01% |
| Sun Pharmaceuticals | 0.01% |
| Suncor Energy Inc | 0.00% |
| Yixin Group | 0.00% |
| Recruit Holdings | 0.00% |
| Nissan Motor Co Ltd | 0.00% |
| Colgate Palmolive | -0.11% |
| The Gap Inc | -0.11% |
| Kellogg Company | -0.14% |
| Estee Lauder Co | -0.14% |

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|---------------------|--------|
| Kimberly-Clark Corp | -0.30% |
| Nordstrom Inc | -0.36% |
| SPDR S&P Biotech | -0.63% |
| Conagra Brands Inc | -0.65% |
| Wal-Mart Stores Inc | -0.71% |
| Nvidia Corp | -1.11% |
| Tesla Motors Inc | -1.12% |

Exchange Traded Futures

| | |
|---------------|--------|
| Nasdaq Index | -0.83% |
| Russell 2000 | -3.84% |
| S&P 500 INDEX | -4.43% |

Cash **27.79%**

Notes:

- Security positions represent the net position of direct securities holdings and long and short securities derivatives as a percentage of the Platinum International Fund's net asset value.

Yours faithfully

Joanne Jefferies
Company Secretary

Platinum Investment Management Limited
As responsible entity for
Platinum International Fund (Quoted Managed Hedge Fund)