

31 May 2018

Market Announcements Office
 ASX Limited

**PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
 (ASX CODE: PIX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 31 March 2018 comprised the following holdings:

Security	Weighting
Platinum International Fund	99.5%
Cash	0.5%

We advise that the portfolio for the Platinum International Fund as at 31 March 2018 comprised the following holdings:

Security	Weighting
Samsung Electronics Co Ltd	3.05%
Ping An Insurance	2.82%
Alphabet Inc	2.60%
Inpex Corporation	2.57%
Glencore plc	2.38%
TechnipFMC Ltd	2.23%
Siemens AG	2.19%
Royal Dutch Shell	1.92%
Lixil Group	1.86%
China Overseas Land & Investment	1.83%
KB Financial Group	1.82%
Sina Corp	1.67%
AstraZeneca PLC	1.66%
Jiangsu YangheBrew	1.63%
Alibaba.com Ltd	1.62%
Intel Corp	1.61%
Gilead Sciences Inc	1.60%
Sanofi SA	1.57%
Nexon Co Ltd	1.56%
Asahi Group	1.56%
Sumitomo Metal Mng	1.54%
Anta Sports Products	1.49%
LG Chem Ltd	1.45%
Hyundai Motor Co	1.43%
China Pacific	1.41%
Tencent Holdings	1.40%
PICC Prop & Cas	1.39%

K+S AG	1.31%
ENN Energy Holdings Ltd	1.23%
Toyota Industries	1.21%
Pandora A/S	1.19%
China Everbright	1.15%
ICICI Banking	1.14%
Bharti Airtel Ltd	1.10%
Schibsted ASA	1.07%
Itochu Corporation	1.05%
Weichai Power	1.02%
Facebook Inc	0.99%
Axis Bank Limited	0.97%
Peabody Energy	0.93%
Paypal Holdings	0.92%
MMC Norilsk Nickel	0.87%
Schlumberger Ltd	0.87%
Roche Holding AG	0.86%
Skyworks Solutions	0.84%
Hornbach Holding AG	0.76%
Murata Manuf Co Ltd	0.75%
ZTO Express Inc ADR	0.74%
Qiagen NV	0.70%
CF Industries	0.67%
Ally Financial Inc	0.67%
NTPC Limited	0.66%
Daimler AG	0.66%
Yara International	0.64%
Nintendo Co Ltd	0.61%
Ebara Corp	0.61%
Equifax Inc	0.60%
Genting Bhd	0.58%
Beijing Enterprise	0.58%
Intesa Sanpaolo SpA	0.53%
Constellation Soft	0.49%
Cielo SA	0.48%
Lloyds Banking Group	0.46%
Raiffeisen Bank	0.43%
Bayerische Motoren	0.42%
MMG Ltd	0.41%
IDFC Bank Ltd	0.40%
Microchip Technology	0.40%
Taiwan Semiconductor	0.39%
China Intl Capital	0.38%
First Quantum	0.37%
Rakuten Inc	0.36%
Nielson NV	0.35%

SBI Holdings Inc	0.34%
Bangkok Bank PCL	0.33%
Transocean Inc	0.30%
China Life Ins	0.29%
58.Com Inc	0.27%
AIA Group Ltd	0.27%
China Resources Log	0.26%
Shriram Tran Finance	0.24%
OTP BANK PLC	0.23%
Erste Group Bank	0.21%
Western Areas	0.20%
China Merchants Bank	0.19%
Hornbach Baumarkt	0.19%
QIWI PLC ADR	0.18%
IRB InvIT Fund	0.17%
Hanesbrands Inc	0.17%
Baidu.com ADR	0.16%
Kingenta Ecological	0.16%
Syrah Resources Ltd	0.16%
Bitauto Holdings Ltd	0.15%
Eni SpA	0.13%
3SBio Inc	0.12%
Qiagen	0.12%
Foxtons Group PLC	0.11%
China Oilfield	0.11%
Crisil Ltd	0.10%
IDFC Ltd	0.10%
Huatai Securities	0.09%
Stornoway Diamond Co	0.07%
CenturyLink Inc	0.07%
Shangri-La Asia Ltd	0.04%
Metro Bank PLC	0.04%
Legend Holdings Corp	0.03%
United Co Rusal	0.03%
Newcrest Mining Ltd	0.02%
Provident Financial	0.02%
Microsoft Corp	0.01%
United Tech Corp	0.01%
ICRA Ltd	0.01%
Barrick Gold Corp	0.01%
Verisign	0.01%
Sun Pharmaceuticals	0.01%
Suncor Energy Inc	0.00%
Yixin Group	0.00%
Recruit Holdings	0.00%
Weifu High Tech	0.00%

Anritsu Corp	0.00%
Nissan Motor Co Ltd	0.00%
General Mills	-0.05%
The Gap Inc	-0.10%
Tesla Motors Inc	-0.34%
Conagra Brands Inc	-0.34%
Kimberly-Clark Corp	-0.42%
Nordstrom Inc	-0.44%
Kellogg Company	-0.68%
Nvidia Corp	-1.17%
Wal-Mart Stores Inc	-1.18%

Exchange Traded Futures

SPDR S&P Biotech	-0.55%
Russell 2000	-0.79%
Nasdaq Index	-2.64%
S&P 500 INDEX	-5.29%

Cash **24.54%**

Notes:

- Security weightings represent the net position of direct holdings and long and short derivatives positions as a percentage of the Platinum International Fund's net asset value.

Yours faithfully

Joanne Jefferies
Company Secretary

Platinum Investment Management Limited
As responsible entity for
Platinum International Fund (Quoted Managed Hedge Fund)