

29 May 2020

Market Announcements Office  
 ASX Limited

**PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)  
 (ASX CODE: PIX)**

**QUARTERLY PORTFOLIO DISCLOSURE**

We advise that the portfolio for the Fund as at 31 March 2020 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
Platinum International Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum International Fund as at 31 March 2020 comprised the following holdings:

	<b>Weighting</b>
Samsung Electronics Co Ltd	3.8%
ZTO Express Inc ADR	3.3%
Ping An Insurance	2.9%
Alphabet Inc	2.8%
Facebook Inc	2.6%
Micron Technology Inc	2.4%
Skyworks Solutions	2.4%
Takeda Pharma Co	2.3%
China Overseas Land & Investment	2.2%
Sanofi SA	2.2%
Intel Corp	2.2%
Microchip Technology	2.2%
Booking Holdings Inc	2.1%
Minebea Co Ltd	1.9%
Tencent Holdings	1.9%
General Electric Co	1.9%
Glencore plc	1.8%
PICC Prop & Cas	1.7%
LG Chem Ltd	1.7%
Amadeus IT Holdings	1.7%
Roche Holding AG	1.7%
Itochu Corporation	1.7%
AIA Group Ltd	1.6%
Bayerische Motoren	1.6%
Toyota Motor Corp	1.6%
Lixil Group	1.5%
Alibaba Group Holding Ltd	1.5%
Gilead Sciences Inc	1.4%
Weichai Power	1.4%
Nitto Denko Corp	1.2%

Bharti Airtel Ltd	1.2%
Sumco Corp	1.2%
Anta Sports Products	1.1%
Raiffeisen Bank	1.1%
TechnipFMC Ltd	1.0%
Trip.com Intl ADR	1.0%
Ally Financial Inc	0.9%
Sumitomo Metal Mining	0.9%
Intesa Sanpaolo SpA	0.9%
Valeo SA	0.7%
Lam Research Corp	0.7%
Barrick Gold	0.7%
First Quantum	0.7%
Axis Bank Ltd	0.7%
Bayer AG	0.7%
Ryanair Holdings	0.6%
CF Industries	0.6%
Moderna Inc	0.5%
Evolution Mining Ltd	0.4%
Momo Inc	0.4%
Saras SpA	0.4%
Kasikornbank PCL	0.4%
KB Financial Group	0.3%
FedEx Corp	0.3%
BRF SA	0.3%
Bank of Ireland	0.3%
MMG Ltd	0.3%
Seven Generations	0.3%
Pandora A/S	0.3%
Esperion Therapeutic	0.3%
58.Com Inc	0.3%
Equifax Inc	0.3%
IDFC Bank Ltd	0.3%
American Eagle	0.2%
Jiangsu Yanghe Brewery	0.2%
Beijing Enterprise	0.2%
Bluebird Bio Inc	0.2%
Transocean Inc	0.2%
Norwegian Cruise	0.2%
Medallia Inc	0.2%
Constellation Soft	0.2%
Wabtec Corp	0.1%
China ZhengTong	0.1%
Schibsted ASA	0.1%
Peabody Energy	0.1%
Carvana Co	0.1%

Warrior Met Coal	0.1%
Royal Caribbean	0.1%
Foxtons Group PLC	0.1%
ASOS PLC	0.1%
Spirit Airlines Inc	0.1%
Daimler AG	0.1%
Adevinta ASA	0.1%
Nielson NV	0.0%
Ashok Leyland Ltd	0.0%
IDFC Ltd	0.0%
Microsoft Corp	0.0%
OTP BANK PLC	0.0%
Autohome Inc	0.0%
ASML Holding NV	0.0%
Cielo SA	0.0%
Shriram Tran Finance	0.0%
ICRA Ltd	0.0%
Yixin Group	0.0%
ASX 200	0.0%
Elastic NV	-0.1%
REA GROUP LTD	-0.1%
Yaskawa Electric	-0.1%
Trex Co Inc	-0.1%
Rollins Inc	-0.1%
Square Enix Holdings	-0.1%
ASX Ltd	-0.2%
Campbell Soup Co	-0.2%
Mercadolibre Inc	-0.2%
Colgate Palmolive	-0.2%
ServiceNow Inc	-0.2%
Samsung Biologics	-0.2%
Rockwell Automation	-0.2%
Oriental Land Co	-0.3%
Hoya Corp	-0.3%
a2 Milk Co Ltd	-0.3%
Aeon Co Ltd	-0.3%
SMC Corp	-0.3%
CSL Limited	-0.3%
Starbucks Corp	-0.3%
Nvidia Corp	-0.4%
Mastercard Inc	-0.4%
Chipotle Mexican	-0.5%
Apple Inc	-0.5%
Kimberly-Clark Corp	-0.5%
Lululemon Athletica	-0.5%
Netflix Inc	-0.5%

Visa Inc	-0.5%
Atlas Copco	-0.6%
BHP Group Ltd	-0.7%
Rio Tinto Ltd	-0.8%
The Clorox Co	-0.8%
Fortescue Metals	-0.8%
Church & Dwight Co	-0.9%
Tesla Motors Inc	-0.9%
Nasdaq Index	-1.1%
MongoDB Inc	-1.6%
S&P 500 Index	-1.8%
FTSE China A50 Index	-2.6%
Nikkei Index	-4.1%
<b>Cash</b>	<b>40.3%</b>

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum International Fund's net asset value.

Authorised by

Joanne Jefferies | Company Secretary

Platinum Investment Management Limited as responsible entity for Platinum International Fund  
(Quoted Managed Hedge Fund)

Investor contact

Elizabeth Norman | Director of Investor Services and Communications

Platinum Investment Management Limited as responsible entity for Platinum International Fund  
(Quoted Managed Hedge Fund)

Tel: 61 2 9255 7500

Fax: 61 2 9254 5555