

30 November 2018

Market Announcements Office
ASX Limited

**PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
(ASX CODE: PIX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 30 September 2018 comprised the following holdings:

Security	Weighting
Platinum International Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum International Fund as at 30 September 2018 comprised the following holdings:

Security	Weighting
Ping An Insurance	3.2%
Samsung Electronics Co Ltd	3.1%
Alphabet Inc	2.7%
Glencore plc	2.6%
TechnipFMC Ltd	2.5%
Siemens AG	2.4%
Sanofi SA	2.1%
Facebook Inc	2.1%
China Overseas Land & Investment	2.1%
Lixil Group	2.0%
Jiangsu YangheBrew	2.0%
Roche Holding AG	1.8%
Sina Corp	1.8%
KB Financial Group	1.7%
PICC Prop & Cas	1.7%
Schibsted ASA	1.7%
Asahi Group	1.7%
Transocean Inc	1.6%
Sumitomo Metal Mng	1.5%
LG Chem Ltd	1.5%
Seven Generations	1.5%
Nexon Co Ltd	1.4%
Intel Corp	1.3%
Itochu Corporation	1.3%
Tencent Holdings	1.3%
ICICI Banking	1.3%
Bharti Airtel Ltd	1.2%

Gilead Sciences Inc	1.2%
ZTO Express Inc ADR	1.2%
CF Industries	1.2%
Weichai Power	1.1%
Axis Bank Limited	1.1%
Anta Sports Products	1.0%
Toyota Industries	1.0%
Kasikornbank PCL	1.0%
Yara International	1.0%
Murata Manufacturing	0.9%
Pandora A/S	0.9%
Skyworks Solutions	0.8%
Reliance Industries Ltd	0.8%
China Merchants Bank	0.8%
Microchip Technology	0.8%
Equifax Inc	0.7%
Daimler AG	0.7%
Ally Financial Inc	0.7%
Bayerische Motoren	0.7%
Peabody Energy	0.7%
AIA Group Ltd	0.7%
Hornbach Holding AG	0.7%
MMG Ltd	0.7%
Intesa Sanpaolo SpA	0.6%
China Everbright	0.6%
Constellation Soft	0.6%
First Quantum	0.6%
Nintendo Co Ltd	0.6%
AstraZeneca PLC	0.6%
Raiffeisen Bank	0.5%
Bitauto Holdings Ltd	0.5%
China Pacific	0.5%
Taiwan Semiconductor	0.4%
Paypal Holdings	0.4%
Valeo SA	0.4%
Beijing Enterprise	0.4%
China ZhengTong	0.4%
Suruga Bank Ltd	0.3%
Warrior Met Coal	0.3%
IDFC Bank Ltd	0.3%
3SBio Inc	0.3%
58.Com Inc	0.3%
Minebea Co Ltd	0.3%
Cielo SA	0.3%
Genting Bhd	0.2%
OTP BANK PLC	0.2%

ENN Energy Holdings Ltd	0.2%
Erste Group Bank	0.2%
Baidu.com ADR	0.2%
Hornbach Baumarkt	0.2%
Western Areas	0.2%
Nitto Denko Corp	0.2%
China Oilfield	0.2%
IRB InvIT Fund	0.2%
Syrah Resources Ltd	0.1%
Hyundai Motor Co	0.1%
Weibo Corp	0.1%
Qiagen NV	0.1%
CenturyLink Inc	0.1%
China Intl Capital	0.1%
Crisil Ltd	0.1%
Inpex Corporation	0.1%
IDFC Ltd	0.1%
Foxtons Group PLC	0.1%
QIWI PLC ADR	0.1%
Nielson NV	0.1%
Kingenta Ecological	0.1%
Stornoway Diamond Co	0.1%
Hanesbrands Inc	0.0%
Metro Bank PLC	0.0%
Newcrest Mining Ltd	0.0%
Microsoft Corp	0.0%
Shriram Tran Finance	0.0%
United Tech Corp	0.0%
Verisign	0.0%
ICRA Ltd	0.0%
Barrick Gold Corp	0.0%
Suncor Energy Inc	0.0%
Lam Research Corp	0.0%
Yes Bank Ltd	0.0%
Yixin Group	0.0%
Recruit Holdings	0.0%
Nissan Motor Co Ltd	0.0%
The Gap Inc	-0.1%
Just Eat PLC	-0.1%
Kellogg Company	-0.1%
Shiseido Co Ltd	-0.3%
Nordstrom Inc	-0.4%
Wal-Mart Stores Inc	-0.7%
SPDR S&P Biotech	-1.0%
Tesla Motors Inc	-1.2%
Nvidia Corp	-2.0%

Exchange Traded Futures

Russell 2000	-4.3%
Nasdaq Index	-4.9%

Cash **31.2%**

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum International Fund's net asset value.

Yours faithfully

Joanne Jefferies
Company Secretary

Platinum Investment Management Limited
As responsible entity for
Platinum International Fund (Quoted Managed Hedge Fund)