

29 November 2019

Market Announcements Office  
 ASX Limited

**PLATINUM INTERNATIONAL FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)  
 (ASX CODE: PIX)**

**QUARTERLY PORTFOLIO DISCLOSURE**

We advise that the portfolio for the Fund as at 30 September 2019 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
Platinum International Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum International Fund as at 30 September 2019 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
Samsung Electronics Co Ltd	3.90%
Ping An Insurance	3.90%
Alphabet Inc	3.20%
Facebook Inc	3.00%
Glencore plc	2.60%
Intel Corp	2.60%
ZTO Express Inc ADR	2.40%
TechnipFMC Ltd	2.40%
Bharti Airtel Ltd	2.20%
Sanofi SA	2.10%
PICC Prop & Cas	2.10%
Lixil Group	2.10%
Itochu Corporation	2.10%
China Overseas Land & Investment	2.00%
Micron Technology In	1.90%
Tencent Holdings	1.90%
Skyworks Solutions	1.80%
Booking Holdings Inc	1.70%
Microchip Technology	1.70%
Roche Holding AG	1.70%
Minebea Co Ltd	1.60%
Sumitomo Metal Mng	1.60%
Bayerische Motoren	1.50%
Sumco Corp	1.50%
Seven Generations	1.40%
Jiangsu YangheBrew	1.30%
LG Chem Ltd	1.30%
KB Financial Group	1.30%
Anta Sports Products	1.30%
Weibo Corp	1.30%
Intesa Sanpaolo SpA	1.20%

Raiffeisen Bank	1.20%
Axis Bank Limited	1.20%
Gilead Sciences Inc	1.10%
Toyota Motor Corp	1.10%
Valeo SA	1.10%
Nitto Denko Corp	1.10%
Ally Financial Inc	1.10%
Alibaba Group Holding Ltd	1.00%
CF Industries	1.00%
Constellation Soft	0.90%
First Quantum	0.90%
Weichai Power	0.90%
General Electric Co	0.90%
AIA Group Ltd	0.80%
Transocean Inc	0.70%
Ryanair Holdings	0.70%
Kweichow Moutai Co	0.70%
Yara International	0.70%
BRF SA	0.70%
China Everbright	0.60%
Barrick Gold	0.50%
Meituan Dianping	0.50%
Kasikornbank PCL	0.50%
ICICI Banking	0.50%
Pandora A/S	0.50%
Momo Inc	0.40%
IDFC Bank Ltd	0.40%
Peabody Energy	0.40%
Bank of Ireland	0.40%
MMG Ltd	0.40%
Equifax Inc	0.30%
Sina Corp	0.30%
American Eagle	0.30%
Saras SpA	0.30%
Beijing Enterprise	0.20%
58.Com Inc	0.20%
China ZhengTong	0.20%
Moderna Inc	0.20%
Schibsted ASA	0.20%
Warrior Met Coal	0.10%
Western Areas	0.10%
Bitauto Holdings Ltd	0.10%
IRB InvIT Fund	0.10%
IDFC Ltd	0.10%
Foxtons Group PLC	0.10%
Daimler AG	0.10%
Hornbach Baumarkt	0.10%
Erste Group Bank	0.10%
CenturyLink Inc	0.10%
Nielson NV	0.10%
Adevinta ASA	0.10%

Wabtec Corp	0.00%
OTP BANK PLC	0.00%
Microsoft Corp	0.00%
QIWI PLC ADR	0.00%
Cielo SA	0.00%
Autohome Inc	0.00%
Shriram Tran Finance	0.00%
Lam Research Corp	0.00%
ASML Holding NV	0.00%
ICRA Ltd	0.00%
Yixin Group	0.00%
The Clorox Co	-0.10%
Qantas Airways	-0.10%
Yelp Inc	-0.10%
Rollins Inc	-0.10%
Clorox	-0.20%
Nvidia Corp	-0.20%
Campbell Soup Co	-0.20%
Colgate Palmolive	-0.20%
Kimberly-Clark Corp	-0.20%
Elastic NV	-0.20%
Samsung Biologics	-0.30%
SPDR S&P Biotech	-0.40%
Just Eat PLC	-0.60%
a2 Milk Co Ltd	-0.70%
Wal-Mart Stores Inc	-0.80%
Church & Dwight Co	-0.80%
Intuitive Surgical	-0.80%
TARGET CORP	-0.80%
MongoDB Inc	-1.40%
MS Software Service	-1.70%
Tesla Motors Inc	-2.10%

**Exchange Traded Futures**

Nasdaq Index	-4.20%
<b>Cash</b>	<b>27.20%</b>

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum International Fund's net asset value.

Yours faithfully

Joanne Jefferies  
Company Secretary

Platinum Investment Management Limited  
As responsible entity for  
Platinum International Fund (Quoted Managed Hedge Fund)