

7 November 2019

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Monthly Net Tangible Asset Update

The unaudited **pre-tax** net tangible asset (**pre-tax NTA**) backing per share of Platinum Capital Limited (**PMC**) as at 31 October 2019 was \$1.5734 per share (30 September 2019 was \$1.5709).

The unaudited post-tax net tangible asset (**post-tax NTA**) backing per share of PMC as at 31 October 2019 was \$1.5290 per share (30 September 2019 was \$1.5193).

The NTA was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value and for the post-tax NTA, after provision for tax on **both** realised and unrealised income and gains.

At 31 October 2019, the PMC share price was \$1.555.

The 31 October 2019 monthly update for PMC is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Capital-Limited/#MonthlyUpdates

J Jefferies
Company Secretary