

5 November 2012

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By: e-Lodgment

**Platinum Asset Management Limited
2012 Annual General Meeting Results**

In accordance with Listing Rule 3.13.2 and S251AA of the Corporations Act (Cth), details of the resolutions of the meeting and the proxies received in respect of each resolution are set out in the attached meeting summary.

1) RE-APPOINTMENT OF MICHAEL COLE AS A DIRECTOR

Instructions in respect of the proxies were:

<i>For</i>	<i>Open-usable</i>	<i>Against</i>	<i>Abstain/ Excluded</i>	<i>Total</i>
469,125,520	1,095,039	505,347	161,569	470,887,475

The motion was carried as an ordinary resolution on a show of hands.

2) ADOPTION OF THE REMUNERATION REPORT

Instructions in respect of the proxies were:

<i>For</i>	<i>Open-usable</i>	<i>Against</i>	<i>Abstain/ Excluded</i>	<i>Total</i>
113,043,073	1,093,320	1,547,699	355,203,384	470,887,476

The motion was carried as an ordinary resolution on a show of hands.

Yours faithfully

P Howard
Company Secretary