

17 November 2014

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By e-Lodgement

**Platinum Asset Management Limited (PTM)**

**Resignation of Portfolio Manager Jacob Mitchell**

Jacob Mitchell has notified Platinum Asset Management of his resignation. Jacob will leave Platinum on 31 December 2014.

Jacob is the manager of the Platinum Japan Fund and since 2011 has been a co-manager of the Platinum International Fund (currently a 15% allocation). Jacob was appointed Deputy Chief Investment Officer in May 2013.

Internal appointments have been made for the replacement roles.

P Howard  
Company Secretary