

29 December 2020

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

By e-Lodgement

Platinum Asset Management Limited (ASX: PTM) (the “Company”)

Resignation of Portfolio Manager, Joseph Lai

The Company advises that it has been notified of Mr Joseph Lai’s resignation from Platinum Investment Management Limited (“Platinum”).

Joseph is the manager of the Asia ex Japan strategies* at Platinum. He co-managed the Platinum Asia Fund alongside Andrew Clifford from 2011, and has managed the strategy since 2014.

An internal replacement for Joseph will be named in due course. In the interim, Andrew Clifford, CIO and co-manager of Platinum’s global strategies, will take over the management of the respective portfolios with immediate effect. Andrew previously managed the Asia ex Japan strategies from their initial inception in 2003 through to 2014.

We thank Joseph for his many years of service to Platinum and our clients.

*Platinum Asia Fund; Platinum Asia Fund (Quoted Managed Hedge Fund (ASX: PAXX)); Platinum Asia Investments Limited (ASX: PAI); Platinum World Portfolios plc – Asia Fund; Platinum Asia Opportunities Funds.

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