

19 August 2015

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
SYDNEY NSW 2000

By e-Lodgement

Platinum Asia Investments Limited has reached the minimum capital raising of \$150 million ahead of the offer closing date of 7 September 2015

Platinum Asset Management Limited (PTM) is pleased to announce that in just over one week since the Offer opened, Platinum Asia Investments Limited (PAI) IPO has received commitments in excess of the minimum capital raising target of \$150 million.

Interest in PAI continues to build from new shareholders and existing shareholders in PTM and Platinum Capital Limited (PMC), Platinum unit holders, stockbrokers and financial advisers.

The offer closes on 5.00pm (AEST) Monday, 7 September 2015. The PAI shares and options issued under the offer are expected to commence trading on the ASX on 21 September 2015.

PAI is offering fully paid ordinary shares for subscription at a subscription price of \$1.00 per share, together with one option for no additional consideration attached to each share subscribed for, exercisable at \$1.00 per option on or before 15 May 2017.

The offer provides investors with an opportunity to invest in an ASX listed investment company which aims to give investors:

- exposure to an actively managed, diversified portfolio of attractive companies in the Asian region ex Japan;
- access to a manager with a proven investment philosophy and methodology for selecting undervalued stocks, a track record for delivering strong long-term returns and a team of experienced investment professionals; and
- access to a portfolio with actively managed currency exposures that provide substantial diversification out of the Australian dollar.

Anyone who wishes to subscribe for shares in PAI must obtain a copy of the Prospectus and complete the accompanying application form.

For more information, please visit www.platinumasia.com.au or call the PAI Offer Information Line on 1800 882 147 (toll free within Australia) or +61 1800 882 147 (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday, or contact your Broker.

CBA Equities is acting as Sole Arranger and Joint Lead Manager to the IPO. Bell Potter, Lonsec, Morgan Stanley and Ord Minnett are acting as Joint Lead Managers. Co-Lead Managers are Baillieu Holst, JBWere, Patersons, and Shaw and Partners.

Janna Vynokur
Company Secretary